

IN THIS POLICY, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.



Future Generali
Easy Invest Online Plan

It feels good
when life gives you more.

Maximise your wealth with
Loyalty Additions



This is a Regular Premium Non-Participating (without-profits) Unit Linked Endowment Plan with Life Insurance coverage.

 1800 102 2355
life.futuregenerali.in

 **FUTURE
GENERALI**
TOTAL INSURANCE SOLUTIONS

THIS IS A UNIT LINKED INSURANCE PLAN. IN THIS POLICY, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER. THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR. PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE PERFORMANCE, WHICH MAY BE DIFFERENT.

Is available online

The plan can be purchased easily in a few clicks.

Is convenient to buy

You can buy the plan (anytime), anywhere at a time convenient to you.

Is flexible

It offers you the flexibility to meet unexpected expenses by allowing you to partially withdraw some money 5 years after buying the policy.

Is a systematic investment tool

The plan promotes the habit of saving systematically over a long term through monthly or annual payment modes.



Provides protection

The plan provides you with a life cover along with the added benefit of wealth creation.

Enhances your returns with loyalty additions

You are rewarded with additional units during the last 5 years of your Policy Term, these additional units are added to your fund provided you have paid all due premiums up to the date of such addition.

Gives you control

The plan gives you the option of Switching Funds so that you are always in complete control on your investments.

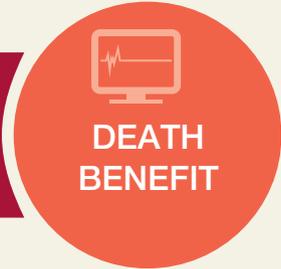
Offers tax benefits

The plan is eligible for tax benefits under Section 80C and Sec 10 (10D) of Income Tax Act 1961. These benefits are subject to change as per prevailing tax laws.

BENEFITS YOU WILL RECEIVE



- Higher of :-
- Sum Assured less deductible Partial Withdrawals, if any, OR
 - Fund Value under the policy OR
 - 105% of the total premiums paid till date of death



NOTE

- **Deductible Partial Withdrawals** are Partial Withdrawals made 2 years prior to the date of death of the Life Assured, in case of death before 60 years. In case of death after attaining 60 years, Partial Withdrawals made under the policy two years before attaining 60 years as well as all Partial Withdrawals after attaining 60 years will be considered as deductible Partial Withdrawal.
- **Settlement Option** is an option to receive the proceeds of Maturity Benefit in periodical payments, instead of Lump Sum.

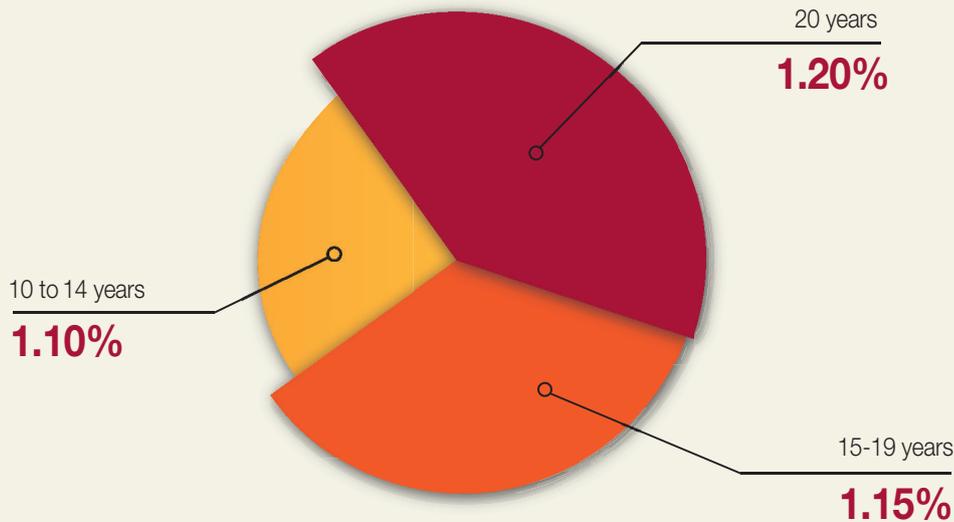
OTHER PRODUCT BENEFITS

LOYALTY ADDITIONS:

Staying invested throughout the Policy Term will help you get Loyalty Additions as a percentage of average Fund Value. All you need to do is to ensure that you have paid all your due premiums on time and your policy is active on the date of payment of Loyalty Additions. Loyalty Additions shall be added to the Fund Value on the applicable Policy Anniversary. However, the last (final) Loyalty Addition shall be payable on date of maturity.

Policy Term

Loyalty Additions as % of average Fund Value payable on the last 5 Policy Anniversaries



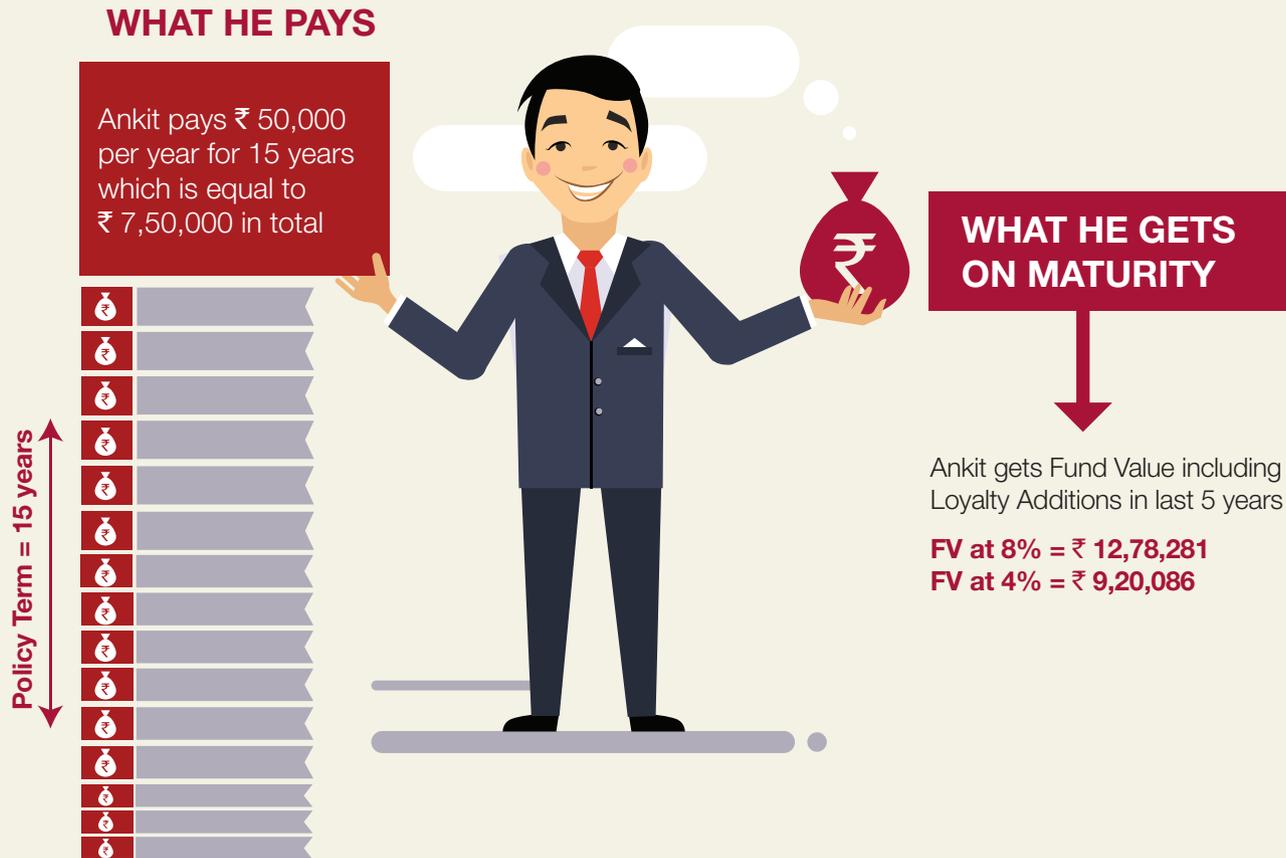
For the purpose of calculation of loyalty additions, except the last loyalty addition, the average fund value shall be simple average of fund values on the last day of previous eight calendar quarters, prior to the policy anniversary in which the loyalty additions are payable.

For the purpose of calculation of last loyalty addition, the average fund value shall be simple average of fund values on the last day of previous eight calendar quarters, prior to the date of Maturity.

BENEFITS EXPLAINED

MATURITY BENEFIT

Ankit aged 35 years has purchased a Future Generali Easy Invest Online Plan for a Policy Term of 15 years. He decided to pay ₹ 50,000 as annual premium for 15 years. His Sum Assured coverage would be ₹ 5,00,000. The illustration below shows his Maturity Benefit:

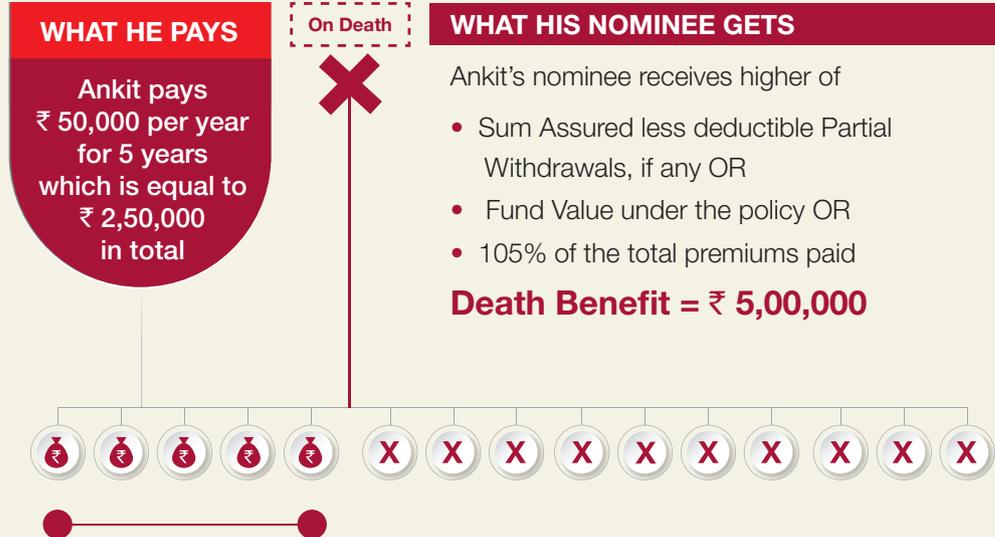


Note: For the purpose of illustration, we have assumed 8% p.a. and 4% p.a. as the higher and lower values of investment returns. These rates are not guaranteed and they are not the upper or lower limits of returns of the Funds selected in your policy, as the performance of the Funds is dependent on a number of factors including future investment performance. These rates in no way signify our expectations of future returns. The actual returns may be higher or lower than the above rates. For more information, please request for your policy specific benefit illustration.

DEATH BENEFIT



Ankit aged 35 years has purchased a Future Generali Easy Invest Online Plan for a Policy Term of 15 years. He decided to pay ₹ 50,000 as annual premium for 15 years. His Sum Assured coverage would be ₹ 5,00,000. In case of Ankit's unfortunate death after he has paid 5 premiums, the following illustration shows what his nominee gets:



HOW DOES THE PLAN WORK FOR YOU?

THE PLAN WORKS FOR YOU IN 3 SIMPLE STEPS

Step 1

Visit our website and
generate a quotation
for yourself

Step 2

Fill in the online application
form and pay your premium online

Step 3

Submit all documents

PLAN SUMMARY

ELIGIBILITY

Parameter	Criterion
Entry Age (as on last birthday)	Minimum: 0 years Maximum: 60 years
Maturity Age	Minimum: 18 years Maximum: 70 years
Premium to be paid	Minimum: Annual Mode - ₹ 40,000 Monthly Mode - ₹ 4,000 Maximum: No Limit
Policy Term	10 to 20 years
Premium Payment Term	Same as Policy Term
Sum Assured	Sum Assured = 10 x Annual Premium
Premium Payment Frequency	Annual/Monthly. Monthly premiums can only be paid by Auto Pay System. Auto Pay methods of payment are available in all premium modes.



FUND OPTIONS FOR YOUR INVESTMENT

Depending on your ability to expose yourself to risks associated with the markets, choose to invest your premiums in any of the following 6 funds. Your premium, net of applicable charges, is invested in funds of your choice. The funds in turn, are segregated into liquid investments, fixed income securities and equity investments in line with their risk profile.

Fund Name	Investment Strategy	Investment Objectives	Portfolio Allocation	Risk Profile
Future Income Fund (SFIN: ULIF002180708 FUTUINCOME133)	Investments in assets of low risk	To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Government Securities of medium to long duration, Corporate Bonds and Money Market Instruments for liquidity.	<ul style="list-style-type: none"> • Money Market Instruments: 0%-50% • Fixed Income investments: 50%-100% • Equity Instruments: NIL 	Low Risk
Future Balance Fund (SFIN: ULIF003180708FUTBALANCE133)	Balance of high return and risk balanced by stability provided by fixed interest instruments	To provide a balanced return from investing in both Fixed Interest Securities as well as in Equities so as to balance stability of return through the former and growth in capital value through the latter. This Fund will also invest in Money Market Instruments to provide liquidity.	<ul style="list-style-type: none"> • Money Market Instruments: 0%-30% • Fixed Income Instruments: 40%-70% • Equity Instruments: 30%-60% 	Moderate Risk
Future Maximize Fund (SFIN: ULIF004180708FUMAXIMIZE133)	Investment in a spread of equities. Diversification by sector, industry and risk	To provide potentially high returns to Unitholders by investing primarily in equities to target growth in capital value of assets. This Fund will also invest to a certain extent in Government Securities, Corporate Bonds and Money Market Instruments.	<ul style="list-style-type: none"> • Money Market Instruments: 0%-40% • Fixed Income Instruments: 10%-50% • Equity Instruments: 50%-90% 	High Risk

Fund Name	Investment Strategy	Investment Objectives	Portfolio Allocation	Risk Profile
Future Apex Fund (SFIN: ULIF010231209F TUREAPEX133)	Investment in a spread of equities. Diversification by sector, industry and risk.	To provide potentially high returns to Unitholders by investing primarily in equities to target growth in capital value of assets. The Fund will also invest to a certain extent in Government Securities, Corporate Bonds and Money Market Instruments.	<ul style="list-style-type: none"> • Money Market Instruments: 0%-50% • Fixed Income Instruments: 0%-40% • Equity Instruments: 50%-100% 	High Risk
Future Opportunity Fund(SFIN: ULIF01209091 0FUTOPPORT U133)	Investment in a spread of equities. Diversification by sector, industry and risk.	To generate capital appreciation and provide long term growth opportunities by investing in a portfolio predominately of Equity and Equity related Instruments generally in S&P CNX Nifty stocks and to generate consistent returns by investing in Debt and Money Market Instruments.	<ul style="list-style-type: none"> • Money Market Instruments: 0%-20% • Fixed Income Instruments: 0%-15% • Equity Instruments: 80%-100% 	High Risk
Future Midcap Fund (SFIN: ULIF01401051 8FUTMID-CAP133)	Investment in mix of mid cap and large cap companies across sectors	To generate long-term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies by investing in mix of mid cap and large cap companies across sectors.	<ul style="list-style-type: none"> • Money market instruments: 0% – 20% • Equity Instruments: 80% – 100% • (Out of the equity investment, atleast 50% shall be in midcap stocks) 	High Risk

Default Fund (in case of closure)

A fund can be closed with prior approval from IRDAI. In case the existing fund is closed the default fund is Future Income Fund (SFIN: LIF002180708FUTUINCOME133). In case any existing fund is closed, the Company shall seek prior instructions from the Policyholder for switching units from the existing closed fund to the any other available fund under the policy. On such closure of fund, if the Company does not receive choice of fund from the Policyholder, the Company shall transfer units of Policyholder from the fund which is intended to be closed, to Future Income Fund.

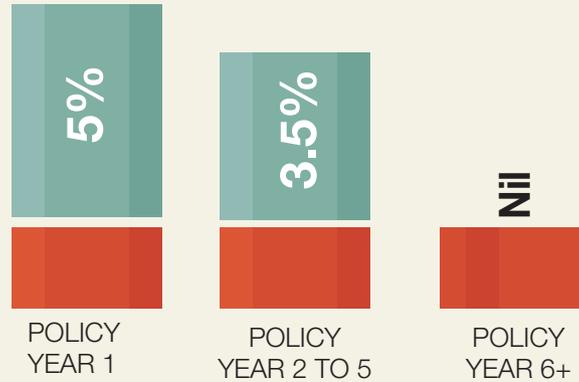
Modification of Fund

A fund can be modified with prior approval from IRDAI. In case any existing fund is modified, the Company shall seek prior instructions from the Policyholder for switching units from the existing modified fund to the any other available fund under the policy. On such modification of fund, if the Company does not receive choice of fund from the Policyholder, the Company shall continue to invest in such modified fund. Company will also seek instructions for future premium redirections in case of closure/modification of the existing fund.

CHARGES

PREMIUM ALLOCATION CHARGE

The Premium Allocation Charge as a percentage of Annualised Premium is as per the table below:



Premium Allocation Charges are deducted from premiums paid and the premiums, net of premium allocation charges, are used to purchase units in any of the five underlying funds.

POLICY ADMINISTRATION CHARGE

The Policy Administration Charges expressed as a percentage of premium is 0.1% of Annualised Premium per month subject to a minimum of ₹50 p.m. and maximum of ₹500 p.m.

The Policy Administration Charges given above are deducted from the unit account on monthly basis at the beginning of each monthly anniversary (including the policy commencement date) of a policy by cancellation of units.



DISCONTINUANCE CHARGE

In case of discontinuance of the policy during first 4 policy years, the following charges will apply

Discontinuance during the policy year	Discontinuance Charge
1	Lower of 6% x (AP or FV), subject to a maximum of ₹6,000
2	Lower of 4% x (AP or FV), subject to a maximum of ₹5,000
3	Lower of 3% x (AP or FV), subject to a maximum of ₹4,000
4	Lower of 2% x (AP or FV), subject to a maximum of ₹2,000
5 and onwards	Nil

Where,

AP = Annualised Premium under the policy

FV = Fund Value on the date of discontinuance

FUND MANAGEMENT CHARGE

FUND MANAGEMENT CHARGE (% per annum)	
Future Income Fund	1.35%
Future Balance Fund	1.35%
Future Apex Fund	1.35%
Future Opportunity Fund	1.35%
Future Maximize Fund	1.35%
Future Midcap Fund	1.35%

Fund Management Charges are deducted on a daily basis at $1/365^{\text{th}}$ of the annual charge in determining the unit price.

SWITCHING CHARGE

- Twelve free switches are allowed each policy year. Subsequent switches in that policy year will attract a charge of ₹100 per switch. Unused free switches cannot be carried forward.
- This charge will be levied at the time of effecting switch and will be deducted from the unit account by cancellation of units.
- This charge is also subject to increase in future upto ₹250 per switch, subject to prior approval of IRDAI.

PARTIAL WITHDRAWAL CHARGE

Four free Partial Withdrawals are allowed each policy year. Subsequent Partial Withdrawal in a policy year shall attract a charge of ₹200 per withdrawal.

MORTALITY CHARGE

- The Mortality Charges are determined using $1/12^{\text{th}}$ of the Annual Mortality Charge and are deducted from the unit account monthly at the beginning of each monthly anniversary (including the policy commencement date) of a policy by cancellation of units.
- The Mortality Charges are levied on Sum at Risk. The Sum at Risk at any point of time is the higher of (Sum Assured less Deductible Partial Withdrawal, 105% of premiums paid) less Fund Value under the policy.
- For female lives, a 3 year age set back shall be used except for female lives aged 0 to 9 years. For example, Mortality Charge for a 30 year old female shall be that of a 27 year old male. However, Mortality Charge for 9 year old female shall be that of a 9 year old male.

MISCELLANEOUS CHARGE

This charge is levied for alterations within the insurance contract. The alterations admissible are changes in premium mode and premium redirection. The charge is expressed as a flat amount levied by cancellation of units and is equal to ₹250 per alteration.

- One month Notice Period will be given to the Policyholder in case of an increase in charges. The increase, if any will apply from the Policy Anniversary coinciding with or following the increase.
- Any change in amount or rate of charges as stated above will be subject to IRDAI approval. All charges are subject to Goods and Service Tax, if any, as prescribed by the Government from time to time.

LITTLE PRIVILEGES JUST FOR YOU

FREE-LOOK

In case you disagree with any of the terms and conditions of the policy, you can return the policy to the Company within 15 days (30 days if the Policy is purchased through Distance Marketing mode) of its receipt for cancellation, stating your objections. Future Generali will refund the Fund Value as on the date of cancellation plus non-allocated premium plus charges levied by cancellation of units less deduction for proportionate cost of insurance cover for the period and expenses towards policy stamp duty and medical examination, if any. If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:

- i) **For existing e-Insurance Account:** Computation of the said Free Look Period will commence from the date of delivery of the email confirming the credit of the Insurance Policy by the IR.
- ii) **For New e-Insurance Account:** If an application for e-Insurance Account is accompanied by the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account (eIA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

GRACE PERIOD

A Grace Period of 30 days from the premium due date will be allowed for payment of annual premium and 15 days for monthly premium. The policy will remain in force during the Grace Period.

CHANGE IN PREMIUM MODE

- Premium payment mode can be changed from Annual to Monthly or Monthly to Annual only.
- Monthly premiums can only be paid by Electronic Clearing System (ECS).
- Mode of premium payment can be changed any time during the Policy Term. The alteration of premium mode will be allowed subject to minimum modal premium conditions and also subject to the condition that the annualised premium will not be changed from that at the start of the policy.
- Change will be allowed only on the Policy Anniversary and should be intimated 30 days in advance. Charge of ₹250 will be applicable per alteration.

SETTLEMENT OPTION

- This option enables the Policyholder to take the maturity proceeds in periodical payments after the maturity date, as per the options given below, instead of a Lump Sum on maturity.
- Prior to maturity including maturity date, the Policyholder at any time may opt for the Settlement Option. The units in the unit fund can be redeemed any time up to 5 years from the date of maturity. During this Settlement Period, there will be no life cover.
- On death of the Life Assured during the Settlement Period, the balance Fund Value will be payable to the nominee/legal heirs as applicable.
- Partial Withdrawals and switching will not be allowed during the Settlement Period.
- During the Settlement Period, the investment risk in investment portfolio will continue to be borne by the Policyholder.
- No charges except the Fund Management Charges of 0.5% per annum will be deducted during the Settlement Period.
- The units in the unit fund can be redeemed any time up to 5 years from the date of maturity.

CUSTOMER CAN CHOOSE ONE FROM THE OPTIONS MENTIONED BELOW

Option	Payment Pattern from the Maturity Date
A	5 annual payments for next 5 years. 20% of the available Fund Value at the time of making such payment is Payble for the first 4 annual payments. The balance Fund Value will be payable on 5th annual payment.
B	10 half yearly payments for next 5 years. 10% of the available Fund Value at the time of making such payment is payable for first 9 payments. The balance Fund Value will be payable on 10 th installment.

Further under option A and B, the Policyholder can opt for Complete Withdrawal at any time during the Settlement Period. No charges are applicable on such Complete Withdrawals.

PARTIAL WITHDRAWAL

- Partial Withdrawals can be made only after the completion of Lock-in Period of 5 policy years from the policy commencement date. 4 Partial Withdrawals are allowed free of cost in each policy year. Subsequent Partial Withdrawal in a policy year shall attract a charge of ₹200 per withdrawal thereafter.
- The minimum amount that can be withdrawn is ₹5,000 (in multiple of '000).
- The Fund Value after a Partial Withdrawal should be at least two year's Annualised Premium.
- Unused free Partial Withdrawals cannot be carried forward to the following years.
- Partial Withdrawals which would result in termination of a contract are not allowed.
- Partial Withdrawal will not be allowed if the age of the Insured at the time of Partial Withdrawal is less than 18 years.

REDIRECTION OF PREMIUM

- At any time after completion of one year, the Policyholder may instruct us in writing 30 days before the next premium due date to redirect all future premiums in an alternative proportion to the various unit funds available.
- Redirection will not affect the premium paid prior to the request. A maximum of two premium redirections are allowed in a policy year. Charge of ₹250 will be applicable per redirection.
- This charge is levied only at the time of redirection and shall be levied by cancellation of units.

SWITCH

- Twelve free switches are allowed in each policy year. Subsequent switches in that policy year will attract a charge of ₹ 100 per switch.
- Unused free switches cannot be carried forward.
- This charge will be levied at the time of effecting switch and will be deducted from the unit account by cancellation of units.
- This charge is also subject to increase in future up to ₹250 per switch, subject to IRDAI approval.

TAX BENEFITS

You enjoy tax benefits on the premium(s) paid as applicable under the provisions of Section(s) 80C, 80 CCC (1), 80D, and 10.10D as applicable. For more information, you may consult your Tax Advisor. Tax benefits are subject to change from time to time.

OTHER FEATURES

Notice Period

It is a period of 30 days from the receipt of notice that is sent to the Policyholder within 15 days after the expiry of Grace Period. The policy shall remain in force post Grace Period till the end of the notice period or till intimation of option chosen by the Policyholder, whichever is earlier.

Lock-in Period

It is a period of 5 consecutive years from the policy commencement date, during which the proceeds of the Discontinued Policy cannot be paid by the Insurer to the Insured or Policyholder except in the case of death or upon any contingency covered under the policy.

Discontinuance and Revival

'Discontinuance' means the state of a policy that could arise on account of surrender of the policy or non-payment of the contracted premium due before the expiry of the notice period as explained below.

Policy Discontinuance and Revival within Lock-in Period of 5 years:

If any due premium remains unpaid at the end of the Grace Period, the Company will send a Premium Default Notice to the Policyholder within a period of 15 days from the end of the Grace Period requesting the Policyholder to choose any of the following options within of 30 days (Notice Period) from receipt of such notice.

- A.** Revive the policy within a period of two years from the date of first unpaid premium, or
- B.** Complete Withdrawal from the policy without any risk cover.

If the Policyholder chooses option (A) stated above, and pays the due premium within Notice Period i.e. 30 days, the policy shall continue as a regular in force policy.

If the Policyholder chooses option (A) and does not pay the premiums within the stipulated Notice Period, then the risk cover will cease at the end of the Notice Period and the Fund Value available with respect to that policy will be moved to the 'Discontinued Policy Fund' after deducting the corresponding Discontinuance Charge.



The proceeds from the Discontinued Policy Fund will be paid to the Policyholder at the end of the Lock-in Period

If the Policyholder chooses option (B) above, then the risk cover will cease immediately on the receipt of intimation by the Company and the Fund Value available with respect to that policy will be moved to the 'Discontinued Policy Fund' after deducting the corresponding Discontinuance Charge. The proceeds from the Discontinued Policy Fund will be paid to the Policyholder at the end of the Lock-in Period (as defined above).

If the Policyholder does not respond to the notice, it will be deemed as Complete Withdrawal from the policy option (B) and the risk cover will cease at the end of Notice Period and the Fund Value available with respect to that policy will be moved to the 'Discontinued Policy Fund' after deducting the corresponding Discontinuance Charge. The proceeds from the Discontinued Policy Fund will be paid to the Policyholder at the end of the Lock-in Period.

At the time of revival:

- A.** All due and unpaid premiums will be collected without charging any interest or fee.
- B.** Premium Allocation Charges and Policy Admin Charges for the discontinuance period will be collected.
- C.** Discontinuance Charges that had been deducted will be added back to the fund.

If the Revival Period of 2 years is to be completed after the expiry of the Lock-in Period and the policy is not revived, then a notice will be sent to the Policyholder before 15 days of the expiry of the Lock-in Period to exercise any one of the following options below.

- 1)** Revive the policy within 2 years from the date of first unpaid premium, or
- 2)** Complete withdrawal from the policy without risk cover
- 3)** Receive the proceeds at the end of Lock-in Period or Revival Period whichever is later

If the Policyholder chooses to revive the policy (option1) then the policy shall be revived as per Revival Conditions and the Fund Value shall continue to remain in the Discontinued Policy Fund until the policy is revived or until the end of the Revival Period, whichever is earlier. If the policy is not revived within two years of the Revival Period, the proceeds of the Discontinuance Policy Fund shall be paid out at the end of the Revival Period to the Policyholder.

If the Policyholder chooses to completely withdraw from the policy without risk cover (option 2), then the proceeds in the Discontinued Policy Fund will be paid to the Policyholder at the end of the Lock-in Period.

If the Policyholder chooses to receive the proceeds at the end of Lock-in Period or Revival Period whichever is later (option 3), then the proceeds of the Discontinuance Policy Fund shall be paid out at the end of the Revival Period.

During the period up to the Date of Discontinuance of the policy, the policy will be considered as an in force policy and all the charges will be deducted from the Fund.

In case of death of the Life Assured while the policy is in the Discontinuance Policy Fund, the proceeds under the Discontinuance Policy Fund shall be payable to the Nominee or Legal heirs as applicable.

Policy Discontinuance and Revival after Lock-in Period of 5 years:

If any due premium remains unpaid at the end of the Grace Period, the Company will send a Premium Default Notice to the Policyholder within a period of 15 days from the end of the Grace Period requesting the Policyholder to choose any of the following options within 30 days (Notice Period) from receipt of such notice.

1. Revive the policy within a period of two years from the date of first unpaid premium
2. Complete Withdrawal of the policy without any risk cover
3. Convert the policy into Paid-Up Policy

If the Policyholder chooses option (1) stated above, then the policy will be considered as an in force policy and all the charges will be deducted from the fund till the end of Revival Period of two years. If death occurs during this period, Death Benefits as explained under section 'Benefits you will receive' will be payable. If the policy is revived within this period, then the policy will continue as a regular in force policy.

If it is not revived within this period, then the proceeds of the policy will be paid to the Policyholder at the end of the Revival Period unless the Policyholder chooses to convert the policy into a Paid-Up Policy as per option (3) above by notifying us in writing.

If the Policyholder chooses option (2), then the proceeds of the policy shall be paid to the Policyholder immediately.



If the Policyholder chooses option (3), then the policy is considered as a Paid-Up Policy. Paid-Up Sum Assured will be determined as below:-

$$\text{Sum Assured} \times \frac{\text{(Number of premiums paid)}}{\text{(Total number of premiums payable)}}$$

If the policy is Paid-Up, then Policy Administration Charge, Fund Management Charge and Mortality Charge will be deducted. Mortality Charge will be deducted with respect to Sum at Risk considering Paid-Up Sum Assured.

If the death occurs during the Policy Term while the policy is in the Paid-Up status, Death Benefit considering the Paid-Up Sum Assured will be paid. That is, death claims will be settled on original terms and conditions as mention under section 'Benefits you will receive', replacing the 'Sum Assured' by 'Paid-Up Sum Assured'.

At maturity or at surrender during the Policy Term, Fund Value will be payable.

A Paid-Up Policy can be revived during the Revival Period.

If the Policyholder did not respond to the notice or has not chosen any of the given 3 options, then the treatment of such policy shall be as per option (2) above i.e. Complete Withdrawal of the policy without any risk cover and the proceeds of the policy shall be paid to the Policyholder immediately at the end of the notice period.

Discontinued Policy Fund

If the Fund Value under the policy is moved into the 'Discontinued Policy Fund' no charges except Fund Management Charge (FMC) will be levied. The FMC on the Discontinued Policy Fund is 0.50% per annum. The Discontinued Policy Fund would earn a minimum guaranteed interest as prescribed by IRDAI from time to time. Currently, the minimum guaranteed interest rate is at 4% per annum.

Details of the Discontinued Policy Fund are given below:

Discontinued Policy Fund (SFIN: ULIF013011111FUTDISCONT133)

The investment objective of this fund is to provide returns, subject to minimum guaranteed interest, as prescribed by IRDAI from time to time.

The fund will be allocated as per the following asset allocation

Money Market Instruments: 0% to 100%

Government Securities: 0% to 100%

Investment Strategy: Low Risk Investment

Risk Profile: Low Risk

The Fund Management Charge for the Discontinued Policy Fund will be 0.5% per annum

In case of death of the Life Assured while the policy is in the Discontinuance Policy Fund, the proceeds under the Discontinuance Policy Fund shall be payable.

Revival Period

Revival period is two years from the date of the first unpaid premium.

In case of premium discontinuance during the Lock-in Period, Policyholder can revive the policy within a period of two years from the date of first unpaid premium.

At the time of revival:

- A.** All due and unpaid premiums will be collected without charging any interest or fee.
- B.** Premium Allocation Charges and Policy Admin Charges for the discontinuance period will be collected.
- C.** Discontinuance Charges that had been deducted will be added back to the fund.

In case of premium discontinuance after the Lock-in Period, Policyholder can wish to choose options as described above.

On revival, the policy will continue with the risk cover, benefits and charges, along with the investments made in the funds as chosen by the Policyholder, as per the terms and conditions of the policy.

A Paid-Up Policy cannot be revived once the Policy Term is over.

The revival will be considered on receipt of written application from the Policyholder along with the proof of continued insurability of Life Assured and on payment of all overdue premiums. The revival will be effected as per Board approved underwriting policy.

Surrender

Policy can be surrendered any time during the Policy Term. The Surrender Value will be the Fund Value less Discontinuance Charge, if any, as mentioned below.

Surrender before completion of 5 policy years:

If policy is surrendered before the completion of Lock-in Period of 5 policy years from the policy commencement date, the Surrender Value equal to Fund Value less applicable Discontinuance Charge will be kept in a Discontinued Policy Fund of the Company. No subsequent charges except Fund Management Charge of 0.50% per annum for the Discontinued Policy Fund will be deducted. The Discontinued Policy Fund would earn a minimum guaranteed interest as prescribed by IRDAI from time to time. Currently the minimum guaranteed interest rate is at 4% per annum.

The Surrender Value so accumulated will be paid immediately after the Lock-in Period of 5 years.

In case of death of the Life Assured during this period, the proceeds of Discontinuance Policy Fund will be payable to the nominee/legal heirs as applicable.

Surrender after completion of 5 policy years:

If the policy is surrendered after the Lock-in Period, then the Surrender Value is the Fund Value at the prevailing NAV. It becomes payable immediately.

Nomination and Assignment

Nomination and Assignment as per Sec 39 and Sec 38 of Insurance Act, 1938 as amended time to time shall be allowed under the product.

Suicide

In case of death due to suicide within 12 months from the date of inception of the policy or from the date of revival of the policy, the nominee or beneficiary of the Policyholder shall be entitled to Fund Value/Policy Account Value, as available on the date of death.

Any charges recovered subsequent to the date of death shall be paid back to the nominee or beneficiary along with Death Benefit.

Exclusions

None

PROHIBITION OF REBATES

Section 41 of the Insurance Act 1938 states

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 of the Insurance Act 1938 states

1. No policy of Life Insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud. For further information, Section 45 of the Insurance Laws (Amendment) Act, 2015 may be referred.

WHY CHOOSE US?

Future Generali is a joint venture between India's leading retailer Future Group, Italy based insurance major Generali and Industrial Investment Trust Ltd. (IITL). The Company was incorporated in 2006 and brings together the unique qualities of the founding companies - local experience and knowledge with global insurance expertise. Future Generali offers an extensive range of life insurance products, and a network that ensures we are close to you wherever you go.

DISCLAIMER

- Unit Linked Insurance Products are different from the traditional insurance products and are subject to the risk factors.
- The investment risk in the investment portfolio is borne by the Policyholder.
- The Premium paid in Unit Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the Policyholder/Insured is responsible for his/her decisions.
- Future Generali India Life Insurance Company Limited is only the name of the Insurance Company and Future Generali Easy Invest Online Plan is only the name of the Unit Linked Life Insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- Please know the associated risks and the applicable charges, from your Insurance Agent or the intermediary or policy document of the Company.
- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Past performance is not indicative of future performance, which may be different.
- Tax benefits are subject to change in law from time to time. You are advised to consult your tax consultant.
- The Linked Insurance products do not offer any liquidity during the first five years of the contract.
- The Policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance products completely or partially till the end of the fifth year.

This is a Regular Premium Unit Linked Endowment Plan.

For more details on risk factors, terms and conditions, please refer to the policy document and consult your advisor or visit our website before concluding a sale. Tax benefits are subject to change. Unit Linked Life Insurance Products are different from Traditional Insurance Products and are subject to market risk. Past performance is not indicative of future performance, which may be different. The Premium paid in Unit Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the Policyholder/Insured is responsible for his/her decisions. Please know the associated risks and the applicable charges, from your Insurance Agent or the intermediary or policy document of the Company. Future Group's, Generali Group's and IITL Group's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited. Future Generali India Life Insurance Company Limited (IRDAI Registration no. 133) (CIN No.: U66010MH2006PLC165288). Regd. & Corporate Office Address: Indiabulls Finance Centre, Tower 3, 6th Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013. Website: life.futuregenerali.in or Email: onlinesales@futuregenerali.in or Call us at: 1800 102 2355 or Fax us at: 022 4097 6600. ARN No.: ADVT/Comp/2018-19/Mar/350 | UIN: 133L061V02

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