



**FUTURE  
GENERALI**

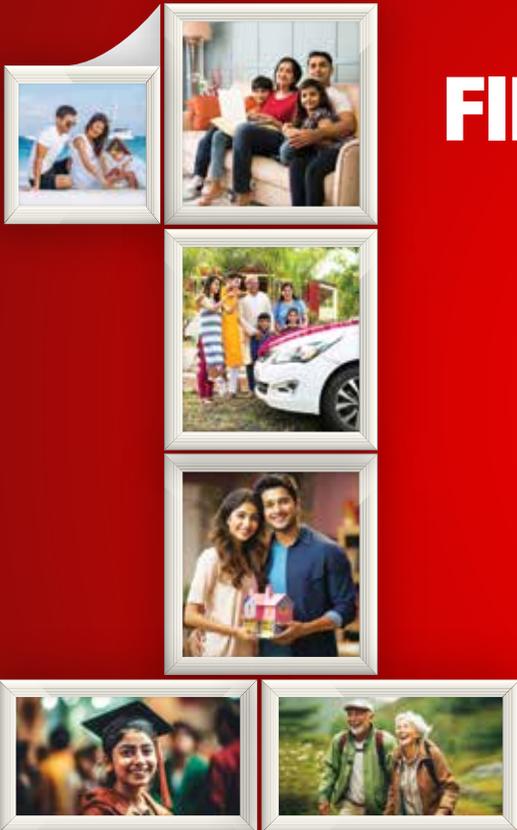
TOTAL INSURANCE SOLUTIONS



**FUTURE GENERALI  
SINGLE PREMIUM  
ANCHOR PLAN**

An Individual, Non-Linked, Non-Participating (without profits),  
Savings, Life Insurance Plan

# JUST ONE PREMIUM CAN HELP FINANCE YOUR FAMILY'S DREAMS



**IRR UP TO  
7.03%\***



Guaranteed returns with  
a one-time premium payment



Flexibility to choose between  
2 plan options: Wealth and Income



Life cover throughout the  
policy term

\*The IRR shown above is for Age 65 years, Option 1: Wealth Option, Policy Term 30 Years, Single Premium 1 Lakh (excluding applicable taxes). Guarantee is subject to payment of all due premiums.



# Future Generali Single Premium Anchor Plan

## Introduction

An Individual, Non-Linked, Non-Participating (without profits), Savings, Life Insurance Plan

In life, risk and uncertainty are constant companions. As you progress in your life journey your financial needs and the risks change. However, with prudent financial planning and the security of insurance, you can ensure the well-being of both you and your family. What you require is a comprehensive plan that provides the dual advantage of lumpsum payout and a steady income stream, all through a single premium payment.

Introducing the Future Generali Single Premium Anchor Plan. A life insurance savings plan which gives you the power of Single Premium and lets you enjoy flexible benefits. This plan not only offers savings with lumpsum benefit but also provides an option of guaranteed income to beat the rising cost of living.





# Why go for the Future Generali Single Premium Anchor Plan?

**A life insurance savings plan where you pay premium only once and receive a host of benefits:**

- Convenience of Single Pay and free from the hassle of multiple payments.
- Choose from Two Options depending on your goals.
- Enjoy Guaranteed benefits on death, survival and maturity.
- Option to have Guaranteed Long-Term Income for up to 40 years.
- Option to get Income from as early as next month till the end of the Policy Term.
- Ensures a continuous income until the age of 90 under the Income Option.
- Tax benefits - You may be eligible for tax benefits on the premium(s) you pay and benefit proceeds, according to the provisions of Income Tax laws as amended from time to time.





## Easy steps to buy Future Generali Single Premium Anchor Plan?

**Step 1:** Choose from the following Plan Options that work the best for you.

- Option 1 - Wealth Option: It is a standard endowment plan with lumpsum benefits paid at the end of the Policy term.
- Option 2 - Income Option: It is an endowment plan that pays Annual Survival Benefits with a choice of Payout Options, along with lumpsum benefit paid at the end of the Policy term.

A lump sum is paid to the nominee upon the death of Life Assured under both the option.

The Plan Option chosen at inception cannot be changed during the term of the policy.

**Step 2:** Choose from the Payout Options that meet your income requirement. You can choose to get income either immediately, after a deferment period of 5 years or after a deferment period of 10 years.

The Payout Option chosen at inception cannot be changed during the term of the policy.

**Step 3:** Now that you have chosen the Plan Option & Payout Option, decide on the following parameters which will influence the benefits under the policy:

- Policy Term - This is the total duration for which you are entitled to receive the policy benefits.
- Survival Benefit Payout Frequency (if you have chosen Option 2: Income Option) - The frequency at which you want to receive Survival Benefits.
- Premium - The amount of premium you want to pay.

Generate a benefit illustration to review total benefits receivable against the premium commitment.

**Step 4:** Fill out the proposal form (application form) and complete the documentation process.

**Step 5:** Finally pay your premium amount and head towards a financially secure future.



# Life Insurance Plan Summary

Parameter	Criterion		
Plan Option		Option 1: Wealth Option	Option 2: Income Option
Entry Age (As on last Birthday)		Wealth Option	Income Option
	Minimum	8 years	0 years
	Maximum	65 years	65 years
Maturity Age (As on last Birthday)		Wealth Option	Income Option
	Minimum	18 years	25 years
	Maximum	95 years	90 years
Policy Term		Wealth Option	Income Option
		10 15 20 25 30 years	25 30 35 40 years
<b>Under All Plan Options</b>			
Premium Payment Term (PPT)	Single Pay		
Premium amount		Wealth Option	Income Option
	Minimum	₹25,000	₹1,00,000
	Maximum	No limit (As per Board Approved Underwriting Policy)	
Premium Payment Frequency	Single		
Sum Assured	Sum Assured under this product is the Single Premium paid. Where, “Single Premium” means the total premiums paid at the outset, excluding any taxes, rider premiums, and underwriting extra premiums.		

**Note:**

1. For minors, the date of issuance of policy and date of commencement of risk shall be the same.
2. Premiums mentioned above exclude the applicable taxes, rider premiums, loadings for modal premiums and underwriting extra premiums, if any.
3. Age, wherever mentioned is age as on last birthday.



# Benefits under this plan

## 1. Survival Benefit

Survival Benefit will be payable under Option 2: Income Option till the end of the Policy Term as per the Payout Option and Survival Benefit Payout Frequency chosen.

The plan offers three Payout Options to choose from:

- a) Immediate Income: The Survival Benefits start immediately and are paid annually in arrears till the end of the Policy Term.
- b) Deferment Period 5: The Survival Benefits start after 5 years from the inception of the policy and are paid annually in arrears till the end of the Policy Term.
- c) Deferment Period 10: The Survival Benefits start after 10 years from the inception of the policy and are paid annually in arrears till the end of the Policy Term.

Once chosen, the Payout Option cannot be subsequently changed during the term of the policy.

The Annual Survival Benefit is equal to Survival Benefit Rates per annum multiplied by Single Premium (excluding any taxes, rider premiums, and underwriting extra premiums). The Survival Benefit Rates per annum are based on the Entry Age of Life Assured, Policy Term, Payout Option and Premium band.

You can opt to receive Survival Benefit in half-yearly, quarterly or monthly frequency instead of annually.





## For example:

- a) If the Payout Option chosen is Immediate Income and the frequency of Survival Benefit Payout chosen is monthly, the first Survival Benefit Payout shall be payable at the end of 1<sup>st</sup> policy month.
- b) If the Payout Option chosen is Immediate Income and the frequency of Survival Benefit Payout chosen is yearly, the first Survival Benefit Payout shall be payable at the end of 1<sup>st</sup> policy year.
- c) If the Payout Option chosen is Deferment Period 5 and the frequency of Survival Benefit Payout chosen is monthly, the first Survival Benefit Payout shall be payable at the end of the 61<sup>st</sup> policy month.
- d) If the Payout Option chosen is Deferment Period 5 and the frequency of Survival Benefit Payout chosen is yearly, the first Survival Benefit Payout shall be payable at the end of the 6<sup>th</sup> policy year.
- e) If the Payout Option chosen is Deferment Period 10 and the frequency of Survival Benefit Payout chosen is monthly, the first Survival Benefit Payout shall be payable at the end of the 121<sup>st</sup> policy month.
- f) If the Payout Option chosen is Deferment Period 10 and the frequency of Survival Benefit Payout chosen is yearly, the first Survival Benefit Payout shall be payable at the end of the 11<sup>th</sup> policy year.

The frequency to receive Survival Benefit can be changed anytime during the Policy Term. The revised frequency of Survival Benefit payments shall be applicable on policy anniversary.





## 2. Maturity Benefit

The Maturity benefit is equal to the Sum Assured on Maturity.

### Option 1: Wealth Option

The Sum Assured on Maturity under this option is equal to the Maturity of Multiple factors multiplied by the Single Premium paid (excluding any taxes, rider premiums, and underwriting extra premiums). The Maturity Multiple factor is based on the Entry Age of Life Assured, Policy Term, and Premium band.

### Option 2: Income Option

Sum Assured on Maturity under this option is equal to Sum Assured.

Sum Assured under this product is the Single Premium paid (excluding any taxes, rider premiums, and underwriting extra premiums).

The policy will terminate on payment of Maturity Benefit under both Plan Options.

**To clearly understand how the Survival and Maturity Benefit works, let us look at Rohan's story.**

Rohan is a 35 year old healthy man who purchases the **Future Generali Single Premium Anchor Plan** with **Option 1: Wealth Option**. He has opted for a single premium (excluding applicable taxes, rider premiums, loadings for modal premium and underwriting extra premiums, if any) of ₹2,00,000 for a Policy Term of 20 years. His Sum assured will be ₹2,00,000.

Rohan will receive a Maturity benefit of ₹6,57,110 at the end of policy term.





He pays Single Premium of ₹2,00,000 (excluding applicable taxes)



Year 0

Total Premium Paid

₹2,00,000

3.29 times\*

Total Benefit Received

₹6,57,110



Year 20

Rohan buys FG Single Premium Anchor plan with Option 1: Wealth Option when he is 35 years old

Maturity benefit of ₹6,57,110 at the end of the 20<sup>th</sup> year

\*The 3.29 times of Total Premium (excluding taxes) is pertaining to above illustration only.

If Rohan, who is 35 years old man, purchases the **Future Generali Single Premium Anchor Plan - Option 2: Income Option with Immediate Income** and opts for a Single Premium (excluding applicable taxes, rider premiums, loadings for modal premium and underwriting extra premiums, if any) of ₹2,00,000 for a Policy Term of 40 years and Yearly Survival Benefit payout frequency. His Sum Assured will be ₹2,00,000 and his Survival Benefit amount will be ₹11,029 per annum.

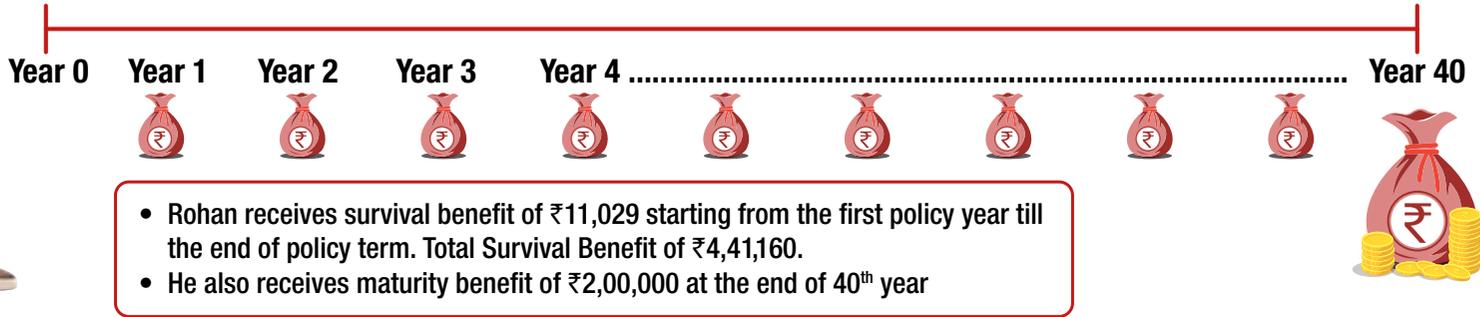
On payment of a Single premium and upon his survival on the payout due dates, Rohan will receive:





He pays Single Premium of ₹2,00,000 (excluding applicable taxes)

Total Premium Paid	3.21 times*	Total Benefit Received
₹2,00,000		₹6,41,160



Rohan buys FG Single Premium Anchor plan with Option 2: Income Option - Immediate Income when he is 35 years old

Maturity benefit at the end of the 40<sup>th</sup> year

\*The 3.21 times of Total Premium (excluding taxes) is pertaining to above illustration only.

Keeping all the parameters same like age, Policy Term and Premium Amount, if Rohan chooses **Option 2: Income Option with Deferment period of 5 years**. He will receive:

1. Survival Benefit of ₹15,857 from the 6<sup>th</sup> Policy Year till the end of the Policy Term. Total Survival Benefit of ₹5,54,995.
2. Maturity Benefit of ₹2,00,000 at the end of the 40<sup>th</sup> Policy Year.

And if Rohan chooses **Option 2: Income Option with a Deferment period of 10 years**. He will receive:

1. Survival Benefit of ₹22,562 from the 11<sup>th</sup> Policy Year till the end of the Policy Term. Total Survival Benefit of ₹6,76,860.
2. Maturity Benefit of ₹2,00,000 at the end of the 40<sup>th</sup> Policy Year.





### 3. Death Benefit

In case of unfortunate demise of the Life Assured during the Policy Term, the Death Benefit secures the financial well-being of the family. For both Plan Options, the Death benefit payable shall be higher of:

- i. Sum Assured on Death
- ii. Surrender Value as on date of death

Where,

The Sum Assured on Death is defined as 1.25 times the Single Premium paid (excluding the taxes, rider premiums and underwriting extra premiums, if any).

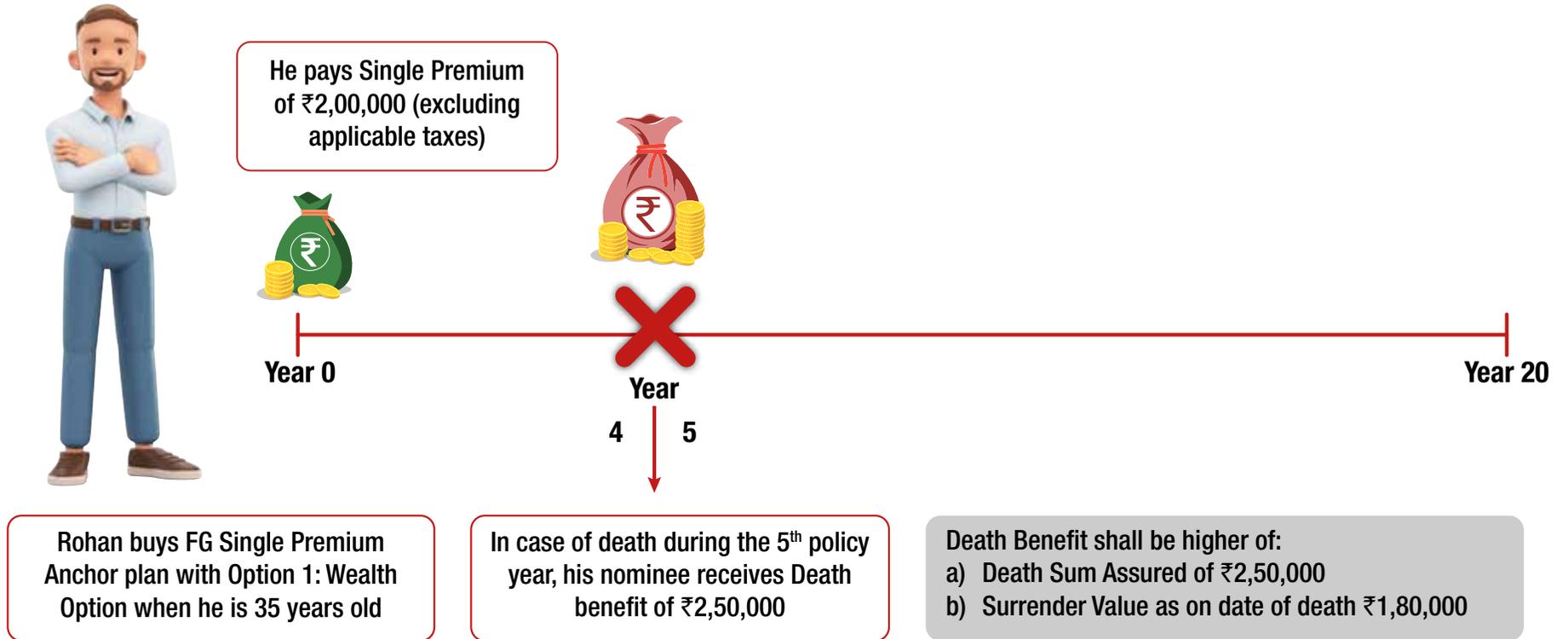
On the death of the Life Assured during the policy term, the Death Benefit will be paid immediately (irrespective of any survival benefits paid earlier under Option 2: Income Option) and the policy shall be terminated.



To clearly understand how Death Benefit works in this case, let us look at Rohan's story.

Rohan is a 35 year old healthy man and has purchased **Future Generali Single Premium Anchor Plan - Option 1: Wealth option**. He has opted for a Single Premium (excluding applicable taxes, rider premiums, loadings for modal premium, and underwriting extra premiums, if any) of ₹2,00,000 for a Policy Term of 20 years. His Sum Assured will be ₹2,00,000.

It is assumed that Rohan's death occurs in the 5th policy year. The benefit payable under Option 1: Wealth Option to Rohan's nominee(s) will be:



The policy will terminate on payment of the Death Benefit.

If Rohan, who is a 35-year-old healthy man, purchases **Future Generali Single Premium Anchor Plan- Option 2: Income Option with Immediate Income** and opts for a Single Premium (excluding applicable taxes, rider premiums, loadings for modal premium, and underwriting extra premiums, if any) of ₹2,00,000 for a Policy Term of 40 years and Yearly Survival Benefit payout frequency. His Sum Assured will be ₹2,00,000 and his Survival Benefit amount will be ₹11,029 per annum.

It is assumed that Rohan's death occurs in the 5th policy year. The benefit payable under Option 2: Income Option to Rohan's nominee(s) will be:



He pays Single Premium of ₹2,00,000 (excluding applicable taxes)



Year 0

Year 1

Year 2

Year 3

Year 4



Year 5

Year 40

Rohan receives survival benefit of ₹11,029 starting from the first policy year till 4<sup>th</sup> year. Total Survival Benefit of ₹44,116



Rohan buys FG Single Premium Anchor plan with Option 2: Income Option - Immediate Income when he is 35 years old

In case of death during the 5<sup>th</sup> policy year, his nominee receives Death benefit of ₹2,50,000

Death Benefit shall be higher of:

- Death Sum Assured of ₹2,50,000
- Surrender Value as on date of death ₹1,41,379

The policy will terminate on payment of the Death Benefit.





# Little Privileges Just For You

## Free Look Period

If you disagree with the terms and conditions of the policy, you can return the policy within 15 days of receipt of the Policy Document (30 days if you have purchased this policy through Distance Marketing Mode or in case of electronic policies). To cancel the policy, you can send us a request for cancellation along with the reason for cancellation. We will cancel this policy and refund the Instalment Premium received after deducting proportionate risk premium for the period of cover, stamp duty charges and expenses incurred by us on the medical examination of the Life Assured (if any).

Note: Distance Marketing means insurance solicitation/lead generation by way of telephone calls/ Short Messaging Service (SMS) / other electronic modes like e-mail, internet & Interactive Television (DTH) / direct mail / newspaper and magazine inserts or any other means of communication other than that in person.

## Grace Period

The Grace Period is not applicable as it is a single premium product.

## Flexibility to choose Survival Benefit Payout Frequency

For Option 2: Income Option - You can choose to receive Survival Benefits in yearly, half yearly, quarterly or monthly frequency. In such cases, the Survival Benefits shall be payable as follows:

- **Yearly - 100%** of (Survival Benefit payable annually) shall be payable on the annual policy anniversary in arrears.
- **Half yearly - 49%** of (Survival Benefit payable annually) shall be payable on the half yearly policy anniversary in arrears.
- **Quarterly - 24.25%** of (Survival Benefit payable annually) shall be payable on the quarterly policy anniversary in arrears.
- **Monthly - 8%** of (Survival Benefit payable annually) shall be payable on the monthly policy anniversary in arrears.

The frequency to receive Survival Benefit can be changed anytime during the Policy Term. The revised frequency of Survival Benefit payments shall be applicable on the policy anniversary.

There shall be no charge made for the change of Survival Benefit Payout frequency.





# Little Privileges Just For You

## Rider

No riders are available under this product.

## Loan

You may avail a loan once the policy has acquired a Surrender Value. The maximum amount of loan that can be availed is up to 50% of the Surrender Value. The minimum amount of policy loan that can be taken is ₹10,000. For more details, please refer to the Policy Document. The interest rate applicable for the Financial Year will be declared at the start of the Financial Year, basis the current market interest rate on 10-year Government Securities (G-Sec) + 2% rounded to the nearest 1%. The current interest rate applicable on loans is 9% per annum compounded half-yearly for the Financial Year 2023-24. Please contact us or our nearest branch for information on the latest interest rate on loans.





# Terms and Conditions

## Lapse:

Not Applicable as it is a single premium product.

## Paid up:

Not Applicable as it is a single premium product.

## Revival:

Not Applicable as it is a single premium product.

## Surrender:

We encourage you to continue your policy as planned, however, you have the option to surrender the same for immediate cash requirement, in case of an emergency. You may Surrender this Policy at any time before the Maturity of the Policy or before the death of the Life Assured during the Policy Term, whichever is earlier. The amount payable on surrender will be (a) The Guaranteed Surrender Value (GSV) or (b) Special Surrender Value (SSV), whichever is higher.

### **i) Guaranteed Surrender Value (GSV):**

The Guaranteed Surrender Value = Guaranteed Surrender Value factor for premiums \* [Total Premiums Paid (excluding applicable taxes, rider premiums and extra premiums, if any)]

minus

Total Survival Benefits (Applicable for Option 2: Income Option only) already paid.

### **ii) Special Surrender Value (SSV):**

The Special Surrender Value shall be based on the company's expectation of future financial and demographic conditions. This shall be reviewed by the company from time to time with prior approval from IRDAI.

The policy terminates on surrender and no further benefits are payable under the policy.





# Terms and Conditions

## Vesting of the policy in case of Policies Issued To Minor Lives

In the case of minor lives, the ownership of the policy shall automatically vest on the Life Assured on the attainment of majority (i.e. when the Life Assured attains age 18 years). In case of the death of the Policyholder, while the Life Assured is a minor, the surviving parent/ legal guardian may be appointed as a new Policyholder.

## Nomination and Assignment

Nomination shall be in accordance with Section 39 of the Insurance Act, 1938 as amended from time to time.

Assignment shall be in accordance with Section 38 of the Insurance Act, 1938 as amended from time to time.

# Exclusions

## Suicide Exclusion:

In case of death due to suicide within 12 months from the risk commencement date under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.





# Prohibition on Rebates:

## Section 41 of the Insurance Act 1938 as amended from time to time states:

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

# Fraud and Misstatement:

## Section 45 of the Insurance Act 1938, as amended from time to time, states:

1. No policy of Life Insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, Section 45 of the Insurance Laws (Amendment) Act, 2015 may be referred.



## Why Choose Us?

Future Generali India Life Insurance Company Limited offers an extensive range of life insurance products, and a distribution network that ensures we are close to you wherever you go.

At the heart of our ambition is the promise to be a lifetime partner to our customers. And with the help of technology, we are making the shift from not only offering protection to our customers but also providing personalized services to them.

It starts with our extensive agent base which is at the core of this transformation. Through our distribution network, we ensure that there is always a caring touch while servicing the individual needs of our customers. With this philosophy, we aim to make simplicity, innovation, empathy, and care synonymous with our brand - Future Generali India Life Insurance Company Limited.



[care@futuregenerali.in](mailto:care@futuregenerali.in)



1800 102 2355



[life.futuregenerali.in](http://life.futuregenerali.in)

This Product is not available for online sale.

For detailed information on this plan including risk factors, exclusions, terms and conditions etc., please refer to the product brochure and consult your advisor, or, visit our website before concluding a sale. Tax benefits are as per the Income Tax Act 1961 and are subject to any amendment made thereto from time to time. You are advised to consult your tax consultant. Future Group's and Generali Group's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited. (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288) | Regd. & Corporate Office address: Unit 801 and 802, 8<sup>th</sup> floor, Tower C, Embassy 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai - 400083 | Email: [care@futuregenerali.in](mailto:care@futuregenerali.in) | Call us at 1800 102 2355 | Website: [life.futuregenerali.in](http://life.futuregenerali.in) | UIN: 133N101V01 | ARN: ADVT/Comp/2023-24/January/1269

### BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

