



Future Generali
Flexi Online Term Plan

Take care of your
family's lifestyle.
Even in your absence.



THIS IS AN INDIVIDUAL, NON-LINKED, NON-PARTICIPATING
(WITHOUT PROFITS), PURE RISK PREMIUM, LIFE INSURANCE PLAN.



**FUTURE
GENERALI**
TOTAL INSURANCE SOLUTIONS

FUTURE GENERALI FLEXI ONLINE TERM PLAN IS A PURE TERM INSURANCE PLAN WHICH IS...



ONLINE

Available online



CONVENIENT

Can be purchased anytime,
anywhere at your convenience.



AFFORDABLE

At premiums which start as low as
₹4,223 p.a.* for ₹1 crore Cover.

*Premium excluding applicable taxes for an
18 year old healthy non-smoker male for
policy term 10 years for Basic Life Cover option



FLEXIBLE

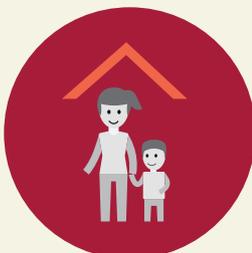
Offers you the flexibility to choose a Death Benefit from multiple options.



Lump Sum Benefit



Monthly Payout



SECURES YOUR FAMILY'S FINANCIAL FUTURE

Most importantly, the plan puts you in control of the financial future of your family
even in your absence by

Ensuring your family's immediate
financial needs are taken care of
with the Lump Sum payout.

OR

Maintaining their standard of living
with a monthly payout which acts
as a replacement of your income.

FLEXIBLE COVERAGE OPTIONS



INCOME PROTECTION

Fixed Income Protection: A fixed monthly amount on your death is paid to your family till you would have retired.

Increasing Income Protection:
A monthly amount that increases by 10% every year is paid to your family to protect them from impact of inflation.

BASIC LIFE COVER:



Offers a Lump Sum payout on your death.

OTHER
PRODUCT
BENEFITS



Preferential premium rates
if you do not smoke



Lower premium rates
for women



High Sum Assured Discount:
Discount in premium rate in case
you opt for a Higher Sum Assured



Longer Protection:
Provides life cover
up to the age of 75 years



Benefits Explained

Option 1: Basic Life Cover



JEEVAN a healthy 35 year old male.

He does not smoke. He purchased the Future Generali Flexi Online Term Insurance Plan through our website with a Basic Life Cover of ₹1,00,00,000 (1 Crore) and for a 30 year term.

WHAT JEEVAN PAYS

₹9,263

(without applicable taxes) annually

WHAT JEEVAN'S NOMINEE GETS ON DEATH

₹1,00,00,000

is paid as Lump Sum

Age: 35

Policy Term: 30 years

In case of death any time during the policy term, Jeevan's nominee will receive ₹1,00,00,000 as a one-time Lump Sum payout. The policy will end after the payment is made.

Option 2: Fixed Income Protection



JEEVAN

Assuming the similar example from above, Jeevan chooses the Fixed Income Protection payout option of ₹50,000 per month for a 30 year term.

WHAT JEEVAN PAYS

₹6,556
(without applicable taxes) annually



AGE: 35

AGE: 41

IN CASE HIS DEATH HAPPENS

WHAT JEEVAN'S NOMINEE GETS ON DEATH

₹50,000
PER MONTH TILL
AGE 60



AGE: 60

In case his death happens immediately after payment of 7th annual premium, i.e. when he has turned 41 years old, his nominee would start receiving ₹50,000 every month, till such time when Jeevan would have attained 60 years of age.

In case of death during the Policy Term, Jeevan's nominee will receive a fixed amount every month, similar to Jeevan's monthly income, for a period till Jeevan would have attained 60 years of age or for 120 months from the date of death, whichever period is higher.

Alternately, Jeevan's nominee has an option to take all monthly instalments as a Lump Sum at the time of claim settlement. All monthly payouts will be discounted at 6.5% per annum compounded. The option of taking Lump Sum benefit cannot be exercised once the Fixed Income Protection payment has commenced.

Option 3: Increasing Income Protection



JEEVAN

Assuming the same example from above, Jeevan chooses the Increasing Income Protection payout option of ₹50,000 per month for a 30 year term.

WHAT JEEVAN PAYS

₹15,377
(without applicable taxes)
annually

WHAT JEEVAN'S NOMINEE GETS ON DEATH

Increasing monthly amount from 7th policy year to 25th policy year as shown below:



Policy year:
7th, 8th, 9th,
10th.....24th,25th

Corresponding Monthly amounts: ₹80,000, ₹85,000, ₹90,000, ₹95,000..... ₹1,65,000, ₹1,70,000



AGE: 35

AGE: 41
IN CASE HIS
DEATH HAPPENS

AGE: 60

In case his death happens immediately after paying 7th annual premium, i.e. when he has turned 41 years old, his nominee would start receiving ₹80,000 every month in the 7th policy year, which will increase every subsequent year, at a simple rate of 10% of the monthly payout chosen at inception, till such time when Jeevan would have attained 60 years of age.

Your coverage increases every year under this option to secure you and your family from the impact of rising costs due to inflation. You can choose the monthly amount which will increase at a simple interest rate of 10% from second policy year and thereafter every policy year.

In case of your death during the policy term, the increased monthly amount corresponding to the policy year of death will start getting paid to your nominee and this amount will still continue to increase every year for the period till you would have attained 60 years of age or for 120 months from date of death, whichever is higher.

Your nominee also has an option to take the monthly payouts as a lump sum benefit at the time of claim settlement. All monthly payouts will be discounted at 6.5% per annum compounded. The option of taking lump sum benefit cannot be exercised once the increasing income protection payment has commenced.

The Death Sum Assured shall be the higher of:

- 10 times Annualised Premium (excluding applicable taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any), or
- 105% of total premiums paid (excluding applicable taxes, rider premium and extra premiums, if any) as on date of death, or
- Absolute amount payable on death which is equal to the Sum Assured

Where Sum Assured is equal to

- Option 1: Sum Assured chosen at the outset
- Option 2: Discounted value of fixed Income protection payments as on date of death discounted at a rate of 6.5% p.a. compounded yearly
- Option 3: Discounted value of increasing Income protection payments as on date of death discounted at a rate of 6.5% p.a. compounded yearly.

Maturity Benefits

There are no benefits payable to you on maturity of the policy.



How can you apply for the
Future Generali Flexi Online Term Plan
through our website?

STEP 1

Click and
generate
a quotation
for yourself

STEP 2

Fill in the online
application form
and pay your
premium online

STEP 3

Submit all
documents
(Online)

Please note you will have to go for a medical test to complete the application process.
Our representative will get in touch with you to fix the appointment.

Plan Summary

PARAMETER	CRITERION			
	BASIC LIFE COVER		INCOME PROTECTION	
Entry Age (as on last birthday)	18 - 55 years		25 - 55 years	
Maturity Age	Minimum: 28 years Maximum: Smoker: 65 years Non – Smoker: 75 years		Minimum: 45 years Maximum: 65 years	
Policy Term	Minimum: 10 years Maximum: Smoker: 65 years minus Entry Age Non-smoker: 75 years minus Entry Age		Minimum - 10 years (subject to minimum maturity age of 45 years) Maximum - 65 years minus Entry Age	
Sum Assured	Plan Option	Minimum	Maximum	
	Basic Life Cover	₹50,00,000	No Limit**	
	Fixed Income Protection	Age at Entry	Minimum Monthly Amount	Maximum Monthly Amount
		25-43	₹25,000	No Limit**
		44-48	₹35,000	
	49-55	₹42,000		
	Increasing Income Protection	25-48	₹25,000	No Limit**
49-55		₹30,000		
Premium Payment Term	Equal to the Policy Term for all options			
Premium Payment Frequency	Annual and Monthly			

**No Limit (Subject to underwriting as per Board approved underwriting policy)

LITTLE PRIVILEGES JUST FOR YOU...

FREE LOOK PERIOD

In case you disagree with any of the terms and conditions of the policy, you can return the policy to the company within 15 days (30 days if policy is sold through direct marketing mode) of its receipt for cancellation, stating your objections. Future Generali will refund the policy premium after the deduction of proportionate risk premium for the period of cover, stamp duty charges, cost of medical examination, if any.

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:

- i) For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the email confirming the credit of the Insurance Policy by the IR.
- ii) For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the eInsurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free

To enhance your financial protection and to secure yourself/your family against accidental disability or demise, we present to you Rider which you may choose as an additional protection. There is one rider option available under this plan. Future Generali Accidental Benefit Rider (UIN: 133B027V02). Please refer to the respective rider brochure for more details. The premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the basic product, the premiums under all other life insurance riders put together shall not exceed 30% of premiums under the basic product and any benefit arising under each of the above mentioned riders shall not exceed the sum assured under the basic product.

RIDERS



GRACE PERIOD

You get a grace period of 30 days if you have opted for annual premium payment or 15 days if you have opted for monthly premium payment from the premium due date to pay your missed premium. During these days, you will continue to be insured and be entitled to receive the death benefits subject to deduction of due premiums.

The Premium(s) paid by you are eligible for tax benefit as may be available under the provisions of Section(s) 80C and 10(10D) as applicable. For further details, consult your tax advisor. Tax benefits are subject to change from time to time.

TAX BENEFITS



Terms & Conditions

LAPSE

If your due premium remains unpaid at the end of the grace period, the policy shall lapse and no life cover will be provided to you during lapse period. You can revive the policy within 5 years from the date of last unpaid premium. The policy will be terminated for no value at the end of revival period.

SURRENDER VALUE

NIL

PAID UP VALUE

NIL

REVIVAL PERIOD

If due premiums are not paid during the grace period, the policy may be revived during the Policy Term within a period of **five** years from the due date of first unpaid premium. The revival will be considered on receipt of

- A written application from the policyholder along with the proof of continued insurability of the life assured as specified by the Company from time to time and
- On payment of all overdue premiums without any interest.

NOMINATION AND ASSIGNMENT

Nomination, in accordance with Section 39 of Insurance Act, 1938, is permitted under this policy.

Assignment, in accordance with Section 38 of Insurance Act, 1938 is permitted under this policy.



EXCLUSIONS:

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

PROHIBITION ON REBATES:

Section 41 of the Insurance Act 1938 as amended from time to time states

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 of the Insurance Act 1938 states as amended from time to time states

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, Section 45 of the Insurance laws (Amendment) Act, 2015 may be referred.



WHY CHOOSE US

Future Generali India Life Insurance Company Limited is a joint venture between Future Group, India's leading retailer; and Generali, an Italy based insurance major. The company was incorporated in 2006 and brings together the unique qualities of the founding companies - local experience and knowledge with global insurance expertise. Future Generali India Life Insurance offers an extensive range of life insurance products, and a network that ensures we are close to you wherever you go.

The Sales Brochure is consistent with the product features filed with the Authority. Tax benefits are subject to change in law from time to time. You are advised to consult your tax consultant. Riders are not mandatory and are available for an additional cost.

For detailed information on this product including risk factors, terms and conditions etc., please refer to the policy document and consult your advisor or visit our website before concluding a sale.

Future Group's and Generali Group's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited. Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288). Regd. & Corporate Office address: Unit 801 and 802, 8th floor, Tower C, Embassy 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai – 400083 | Fax: 022-4097 6600 | Email: care@futuregenerali.in | Call us at 1800 102 2355 | Website: life.futuregenerali.in | UIN: 133N058V04 | ARN: ADVT/Comp/2019-20/Nov/284

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.



FUTURE GENERALI
TOTAL INSURANCE SOLUTIONS