

Future Generali India Life Insurance drives insurance awareness and financial inclusion initiative in Gangtok, Sikkim

Gangtok, Sikkim | 5th December 2024: Future Generali India Life Insurance Company Limited (FGILI), a trusted name in the insurance industry and a lead insurer for Sikkim successfully concluded an insurance awareness and penetration program at the New Panchayat Office Building Auditorium in Deoralli, Gangtok today. The event engaged 160 key representatives from 51 Gram Panchayat Units across the Gangtok and Pakyong districts, alongside officials from the Rural Development Department (RDD).

The event was part of Future Generali India Life Insurance's ongoing commitment to enhancing financial inclusion and raising awareness of insurance and social security in communities across India. By bringing together local governance bodies and RDD officials, the initiative aimed to ensure that insurance reaches all corners of Sikkim and empowers citizens with essential financial protection.

Future Generali India Life Insurance highlighted several key topics including the Government of India's vision of 'Insurance for All by 2047', which aims to ensure universal insurance coverage, especially benefiting rural communities. The company emphasized the growing need for insurance especially in rural and remote areas and the importance of financial protection against unforeseen circumstances. Over the years, Future Generali India Life Insurance has actively promoted insurance awareness in Sikkim through community-driven initiatives like Nukkad Natak street plays, outdoor installations, and collaborations with local groups such as the Taxi Drivers Association. The company has also conducted school and college activations, successfully sparking interest in life insurance as a means of securing financial futures. These efforts have been met with strong local participation and positive feedback.

Speaking on the initiative, Mr. Alok Rungta, MD&CEO, Future Generali India Life Insurance stated "We are deeply committed to enhancing insurance awareness and penetration in Sikkim and are proud to collaborate with Gram Panchayat Units and RDD in Sikkim. Our focus is to ensure that insurance reaches every part of the state, especially in rural areas. We strive to provide specialized insurance schemes tailored for rural populations and programs like this are a step forward in achieving the common goal of '*Insurance for All by 2047*'.

Mr. Tenzing, Panchayat Director emphasized that "The event was a great success, and we are grateful for Future Generali India Life Insurance for their efforts to partner with local governance and the Rural Development Department. Insurance is a powerful tool for securing the future of individuals and communities, and it is inspiring to see Future Generali India Life Insurance promoting this cause in rural Sikkim. This collaboration will help us bring insurance services closer to the people of Sikkim, ensuring their future financial security."

Future Generali India Life Insurance showcased a detailed overview of the company's product offerings such as Long-term Investing Plans helping attendees understand the range of

insurance products available to them to secure their financial futures.

These products are designed to cater to the varied needs of individuals at different life stages, providing customized solutions for financial security and long-term planning. With the insurance awareness and penetration program in Gangtok the company marks a vital step in ensuring that Sikkim's rural communities have access to financial protection through insurance. With the combined efforts of Future Generali India Life Insurance, the Panchayat Department, and the Rural Development Department, the state is moving closer to achieving universal insurance coverage.

About Future Generali India Life Insurance Company Limited:

Future Generali India Life Insurance Company Ltd. is headquartered in Mumbai and was established in 2006. The company has a presence in 1300+ owned and partnered locations in India and offers total insurance solutions across both, the individual and group front. Generali is the largest shareholder in Future Generali India Life Insurance with a stake of 73.99% in the Company. Generali brings in 190+ years of insurance expertise as well as its global network's best practices, capabilities, and resources, driving sustainable and profitable growth for communities, clients, employees, and shareholders. Established in 1831, Generali is present in over 50 countries in the world, with 82 thousand employees serving 68 million customers globally.