

## Future Generali Prioritizes Enhanced Insurance Penetration in Mangalore

**27th November 2024, Mangalore:** Future Generali India Life Insurance Company Limited (FGILI), a trusted name in the insurance industry, is sharpening its focus on expanding its distribution footprint in Mangalore. Recognizing Mangalore's potential as a key growth market, FGILI aims to increase penetration by enhancing accessibility, deepening customer engagement, and bringing its comprehensive insurance solutions closer to the local population. Future Generali India Life Insurance continues to expand its footprint with an extensive nationwide network of 94 branches and 73+ banca partner branches.

With its strategic focus on customer-centric innovation, **Mr. Alok Rungta, MD & CEO of Future Generali India Life Insurance**, stated *“Our unwavering commitment to customer-centricity drives us to continuously innovate and enhance the experience we deliver. As we expand in the Mangalore region, we are launching tailored initiatives to address the unique needs of the local population, reinforcing trust and building long-term relationships. Our focus on digital transformation ensures that our customers receive faster, more reliable services, aligning with our vision to lead in the digital age.”*

As part of its product innovation, Future Generali India Life Insurance highlighted its Long-Term Income Plan (LTIP), a life insurance savings plan crafted to ensure long-term financial stability by combining guaranteed income with comprehensive life protection. The LTIP offers customers a range of benefits, including guaranteed payouts on death, survival, and maturity, along with the assurance of long-term income for up to 50 years. Policyholders have the flexibility to begin receiving income as early as the next month, while also benefiting from increasing Income Loyalty Additions, which commence from the 11th policy year and continue until the end of the policy term.

FGILI recently declared a bonus payout of ₹59.80 crore for FY24, marking the highest bonus in the company's history. This milestone benefits over 101,000 policyholders across India, underscoring FGILI's dedication to sharing its success with its customers. The bonus declaration reflects the company's robust financial performance and long-standing commitment to delivering value to its policyholders.

**About Future Generali India Life Insurance Company Limited:** Future Generali India Life Insurance Company Ltd. is headquartered in Mumbai and was established in 2006. The company has a presence in 1300+ owned and partnered locations in India and offers total insurance solutions across both, the individual and group front. Generali is the largest shareholder in Future Generali India Life Insurance with a stake of 73.99% in the Company. Generali brings in 190+ years of insurance expertise as well as

its global network's best practices, capabilities, and resources, driving sustainable and profitable growth for communities, clients, employees, and shareholders. Established in 1831, Generali is present in over 50 countries in the world, with 82 thousand employees serving 68 million customers globally