Future Generali
Pension Guarantee

Now, leave your post-retirement worries to us.

(Deferred Pension Plan) This is a Pension Plan with guaranteed* benefits.
Future Generali Pension Guarantee is an insurance product with life insurance coverage.
Non Linked Participating (with-profits) Life Insurance Plan.
*Conditions Apply.

FUTURE GENERALI
TOTAL INSURANCE SOLUTIONS

Retirement is one of the most important and inevitable happenings in life. Most of us feel anxious even when we think about it. We, at Future Generali, know that you are working hard to ensure a comfortable post-retirement life for yourself and your spouse. To help you do this better, we bring you Future Generali Pension Guarantee, a plan that offers guaranteed* benefits either on maturity or on an earlier unfortunate demise. In short, here is a plan that guarantees you a comfortable retired life.

So, go ahead and plan for all the good times after retirement and leave your worries to us.

UNIQUE PRODUCT BENEFITS:

- Minimum Guaranteed* Maturity Benefit of 101% of total premiums paid excluding Goods and Services Tax and extra premiums (if any)
- Maturity Benefit of maturity Sum Assured plus accrued compounded reversionary bonus is payable
- In case of unfortunate demise of the Life Assured during the Policy Term, the nominee receives the sum of all premiums paid till the date of death plus accrued bonuses till the date of death with a minimum guarantee of 105% of premium paid excluding Goods and Services tax and extra premiums
- Premium(s) paid are eligible for tax benefit as may be available under the provisions of Section(s) 80C, 80CCC(1), 80D, 10.10D as applicable

*Conditions Apply

HOW DOES IT WORK?

I. Choose the amount of Maturity Sum Assured you want

II. Choose your vesting age

III. Choose your Premium Payment Term i.e. single period, limited or regular and mode of premium payment

WHAT ARE YOUR BENEFITS?

Maturity Benefit:

Maturity Sum Assured plus accrued bonuses on the policy will be payable to the Policyholder on vesting. The Policyholder has an option of:

- Utilising the entire proceeds to purchase a Single Premium Deferred Pension Plan.
- Commuting the maturity proceeds as a Lump Sum amount to the extent allowed under the Income Tax act and balance amount to be utilised to purchase an immediate annuity from Future Generali India Life Insurance Co. Ltd. (FGILICL), which shall be guaranteed* for life, at the then-prevailing annuity rate.
- Extending the term under the same policy (provided the Policyholder is below 55 years) so as to get the entitlement of the maturity proceeds afterwards. The Policyholder may send us a request for such an alteration anytime before maturity. The total Policy Term including the extension period shall not be other than the Policy Terms allowable under the product and shall not be more than the maximum Policy Term allowable under the product. The age at

maturity after such extension shall not exceed the maximum maturity age allowable under the product. For a regular premium policy, the premium will remain the same as the existing premium under the policy and will be paid during the extended period. For limited premium and Single Premium policies, no additional premium is payable. The maturity Sum Assured will be altered from inception accordingly and revised vested bonuses will be calculated using revised maturity Sum Assured and bonus rates declared for each of the past years. All terms and conditions of the policy shall apply during this extended period.

Note: The guaranteed* minimum Maturity Benefit is 101% of total premiums paid excluding Goods and Services Tax and extra premiums (if any) paid.

*Conditions Apply

Annuity Benefit:

The vesting amount received will be used to purchase immediate Annuity Plan.

Death Benefit:

In case of an unfortunate demise of the Policyholder any time during the Policy Term, we will pay to the nominee the sum of all premiums excluding GST and extra premiums (if any) paid till the date of death plus accrued bonuses till the date of death. This total amount payable on death will be subject to a minimum of 105% of total premiums paid excluding GST and extra premiums paid. Thereafter, the policy terminates. If the Surrender Value is higher than the Death Benefit then the Surrender Value will be paid on death of the life assured.

The beneficiary can avail the policy proceeds in any of the following ways:

- Utilise the entire proceeds or part thereof for purchasing an annuity at the then prevailing rate from FGILICL
- Withdraw the entire proceeds of the policy

In case of reduced Paid-up Policy: In case of an unfortunate demise of the Policyholder any time during the Policy Term, we will pay to the nominee the sum of all premiums excluding GST and extra premiums (if any) paid till date of death plus the already accrued bonuses. This total amount payable on death will be subject to a minimum of 105% of total premiums paid excluding GST and extra premiums, if any. Thereafter, the policy terminates.

Sample Premiums:

For a 20 year Policy Term with regular premium payment, following is the premium for ₹1,000 maturity Sum Assured

Age in Years	Annual Premium without GST (₹)	First Year Premium		Premium from 2nd year onwards	
		GST @ 4.5% (₹)	Total Premium with GST (₹)	GST @ 2.25% (₹)	Total Premium with GST (₹)
30	55.84	1.95	57.79	0.98	56.82
35	56.05	1.96	58.01	0.98	57.03
40	56.41	1.97	58.38	0.99	57.40

For a 20 year Policy Term, customer aged 30 years, following is the premium for ₹1,000 Maturity Sum Assured for different premium payment option:

Premium Payment Term	First Year Premium			Premium from 2nd year onwards	
	Premium without GST (₹)	GST @ 3.5% (₹)	Total Premium with GST (₹)	GST @ 1.75% (₹)	Total Premium with GST (₹)
10 years	86.57	3.03	89.60	1.51	88.08
15 years	65.72	2.30	68.02	1.15	66.87
Single	670.06	23.45	693.51	NA	NA

Note: The Goods and Services Tax is calculated as per the Tax laws applicable from 1st June, 2015 and is subject to revision.

What is the Premium Payment Term under the plan?

The plan provides the following options to pay premiums as under

- Regular Premium
- Limited Premium Paying Term of 10 and 15 years and
- Single Premium Payment

What is the Policy Term available in this plan?

- For Regular Premium: 10-20 years
- For Limited Premium Payment:
  - For PPT of 10 years: 11-20 years
  - For PPT of 15 years: 16-20 years
- For Single Premium Payment: 10/15/20 years

Who can buy this plan?

- The person's in the age group of 20-70 years (as on last birthday) can buy this plan.

What is the vesting age under this plan?

- The vesting age is 40 – 80 years (as on last birthday).

What is the minimum/maximum premium under the plan?

- For Regular Premium and Limited Premium Payment
- Minimum Premium – ₹11,000 p.a.
- Maximum premium - No limit
  (Depends on the Policy Term, Maturity Sum Assured and age of the customer)
- For Single Premium Payment
- Minimum Premium - ₹90,000
- Maximum Premium - No limit
  (Depends on the Policy Term, Maturity Sum Assured and age of the customer)

What is the extent of Maturity Sum Assured given under this plan?

- Minimum Maturity Sum Assured: Based on the minimum premium
- Maximum Maturity Sum Assured: No limit

What is Savings and Accumulation through Bonuses?	The Company will declare compounded reversionary bonus from the first policy year provided all the due premiums have been paid as and when due. The bonus will be applied on the maturity Sum Assured along with the bonuses already accrued under the policy. The bonuses once allocated to the policy will be guaranteed* during the Policy Term.

Is there any large Maturity Sum Assured discount in this plan?

For a customer buying large Maturity Sum Assured, a large Maturity Sum Assured discount is available as given below:

Maturity Sum Assured (₹)	Discount in premium per 1000 Maturity Sum Assured (₹)	
	Regular/Limited Premium	Single Premium
>= 5 lakh and < 10 lakh	5.00	25.00
>=10 lakh	5.75	28.00

Is there any Premium discount in this plan?

Policies taken directly (i.e. without involving any channel) by Future Group employees, spouse of the employees and their blood relatives will be eligible for a staff discount of 2.5% of premium for regular premium and limited premium policies in all policy years and 2.5% of single premium for single premium policies. Blood relatives include children of the employee, parents of the employee, siblings of the employee (brothers / sisters)

What are the Premium Payment Frequencies available under this plan?

The Premium Payment Frequencies available under this plan are:
a. Yearly
b. Half-yearly
c. Monthly

The premiums for various modes as percentage of annual premium are given below:
Monthly (by ECS) – 8.83% of Annual Premium
Half-yearly – 52% of Annual Premium

Can I take a loan against my policy?

No loan is available under this policy.

Is there any Grace Period available in the Policy?

A Grace Period of 30 days from the premium due date will be allowed for payment of yearly, half-yearly and 15 days for monthly premiums. All the plan benefits will continue during the Grace Period.

What is a Reduced Paid-up Policy?

If the due premiums are not paid within the Grace Period, provided the policy has acquired the Surrender Value, the policy will be converted into a Reduced Paid-up with effect from the date of first unpaid premium. The policy will become Non-Participating upon being converted to a reduced Paid-up. The reduced Maturity Sum Assured payable on maturity will be reduced in the same proportion as the ratio of the number of premiums paid to the total premiums payable. A Paid-up Policy will not be entitled to any future distribution of surplus as bonus. Bonuses already allocated to the policy as on the date of first unpaid premium, will be paid on completion of the Policy Term or on earlier death.

In case of an unfortunate demise of the Policyholder any time during the Policy Term, we will pay to the nominee the sum of all premiums excluding GST and extra premiums (if any) paid till the date of death plus already accrued bonuses. This total amount payable on death will be subject to a minimum of 105% of total premiums paid excluding Goods and Services Tax and extra premiums, if any.

The beneficiary can avail the policy proceeds in any of the following ways:

- Utilise the entire proceeds or part thereof for purchasing an annuity at the then-prevailing rate (from FGILICL)
- Withdraw the entire proceeds of the policy

On maturity, the reduced maturity Sum Assured plus already accrued bonuses on the policy as on the date of first unpaid premium, will be payable to the Policyholder. The Policyholder has an option of:

- Utilising the entire proceeds to purchase a single premium deferred pension plan (from FGILICL)
- Commuting the maturity proceeds as a Lump Sum amount to the extent allowed under the Income Tax Act and balance amount to be utilised to purchase an immediate annuity (from FGILICL), which shall be guaranteed* for life, at the then-prevailing annuity rate.

Note: The guaranteed* minimum Maturity Benefit is 101% of total premiums paid excluding Goods and Services Tax and extra premiums (if any).

*Conditions Apply

Can I revive my policy?

The policy lapses if premiums are not duly paid within the period of grace. The policy may be revived for full benefits within a period of two years from the due date of the first unpaid premium and before the date of maturity.

The revival will be considered on receipt of:

- A written application from the Policyholder along with the proof of continued insurability of the Life Assured as specified by the Company from time to time and
- On payment of all overdue premiums with interest (if any)

The revival will be effected based on the Board approved underwriting policy. The Policyholder will be required to pay the arrears of premium with interest and provide evidence of insurability as specified by the Company from time to time. The interest charged shall be as decided by the Company from time to time. The interest charged will be linked to one of the market benchmark rates of interest on a periodic basis. This rate is subject to change from time to time.

When does my policy acquire Surrender Value?

Your policy acquires a Surrender Value after all the due premiums have been paid for at least 3 full years for regular and limited premium payment policies and immediately after policy commencement date for Single Premium policies. You may terminate the policy before death during the Policy Term by surrendering the policy. On surrender, the higher of Guaranteed* Surrender Value and Special Surrender Value will be paid. These will be calculated as follows:

- **Guaranteed* Surrender Value:** The Guaranteed* Surrender Value for regular and limited premium policies will be set equal to 30% of premiums paid under the base policy if the policy is surrendered in the 3rd year of the policy. For Single Premium policies, 70% of Single Premium will be the Guaranteed* Surrender Value if the policy is surrendered within 3rd year of the policy.

  If the policy is surrendered anytime between the 4th year of the policy and 7th year of the policy the Guaranteed* Surrender Value for regular and limited premium policies will be set equal to 50% of premiums paid under the base policy and for Single Premium policies, the Guaranteed* Surrender Value will be set equal to 90% of Single Premium.

  From the 8th year onwards, the Guaranteed* Surrender Value will be the percentage factor, based on Policy Term and policy year of surrender, applied to the premiums paid under the base policy for regular and limited premium policies and equal to 90% of Single Premium for Single Premium policies. The sample Guaranteed* Surrender Value factor for premium is mentioned below:

Guaranteed* Surrender Value Factors for Premium – 8th Policy Year onwards			
Policy Year of Surrender	Policy Term = 10 years	Policy Term = 15 years	Policy Term = 20 years
8 year	60%	53%	51%
10 year	70%	59%	53%
15 year	Not applicable	70%	58%
20 year	Not applicable	Not applicable	70%

The Surrender Value of the bonuses allocated to the policy will also be added to the Guaranteed* Surrender Value. This will be calculated as the applicable percentage factor, based on Policy Term and policy year of surrender, applied to the bonuses allocated to the policy.

The sample Guaranteed* Surrender Value factor for bonus is mentioned below:

Guaranteed* Surrender Value Factors for Bonuses			
Policy Year of Surrender	Policy Term = 10 years	Policy Term = 15 years	Policy Term = 20 years
3 year	38%	19%	9%
5 year	50%	25%	12%
10 year	95%	50%	25%
15 year	Not applicable	95%	50%
20 year	Not applicable	Not applicable	95%

- **Special Surrender Value:** This will be based on an assessment of the asset share progression at different durations of the policy. This assessment would be based on the Company's past financial and demographic experience of the product/group of similar products and likely future experience and will be reviewed from time to time depending on changes in internal and external experience and likely future experience. Special Surrender Values may be changed only after obtaining approval from the IRDAI.

A policy terminates on surrender and no further benefits are payable under the policy.

You can avail the benefit in any of the following ways.

- Utilise the entire proceeds to purchase a Single Premium deferred pension plan (from FGILICL)
- Commute the surrender proceeds to the extent allowed under the Income Tax Act and utilise the balance amount to purchase immediate annuity (from FGILICL), which shall be guaranteed* for life, at the then prevailing annuity rate.

*Conditions Apply

Exclusions:

No benefit will be payable in respect of any condition arising directly or indirectly from, through or in consequence of the following exclusions and restrictions:

Suicide Exclusion: Suicide claim exclusion does not apply to the basic plan.

LITTLE PRIVILEGES, JUST FOR YOU:

Rider:

To enhance your financial protection and to secure yourself/your family against accidental disability or demise, we present to you Riders which you may choose as an additional protection. There are three rider options available under along with this plan - Future Generali Non Linked Accidental Death Rider (UIN: 133B023V01), Future Generali Non Linked Accidental Total & Permanent Disability Rider (UIN:133B024V01) and Future Generali Accidental Benefit Rider (UIN: 133B027V01). Please refer to respective rider brochures for details.

The premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the base product, the premiums under all other life insurance riders put together shall not exceed 30% of premiums under the base product. Any benefit arising under each of the above mentioned riders shall not exceed the sum assured under the base product.

Free-Look Period:

In case you disagree with any of the terms and conditions of the policy, you can return the policy to the Company within 15 days (30 days if the policy is sold through Distance Marketing Mode) of its receipt for cancellation, stating your objections.

Future Generali will refund the policy premium after the deduction of the policy stamp charges, cost of medical examination, if any, and the cost for the insurance cover for the period up to the date of cancellation

Note: Distance Marketing means insurance solicitation by way of telephone calling/short messaging service (SMS)/other electronic modes like e-mail, internet and interactive television (DTH)/direct mail/newspaper and magazine inserts or any other means of communication other than in person.

Tax Benefits:

Premium(s) paid are eligible for tax benefit as may be available under the provisions of Section(s) 80C, 80CCC(1), 80D, 10.10D as applicable.

For further details consult your tax advisor. Tax benefits are subject to change from time to time.

Nomination:

Provided the Policyholder is the Life Assured, he/she may, at any time during the Policy Term, nominate a person or persons as per Sec. 39 of the Insurance Act 1938, to receive the policy benefits in the event of his/her death.

Assignment:

No assignment allowed under the policy

Prohibition on rebates:

Section 41 of the Insurance Act, 1938 states:

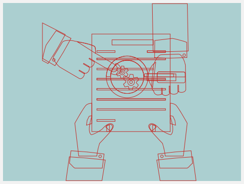
1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section, if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Non-disclosure:

Section 45 of the Insurance Act, 1938 states:



1. No Policy of Life Insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, Section 45 of the Insurance laws (Amendment) Act, 2015 may be referred.

WHY CHOOSE US?

Future Generali is a joint venture between India's leading retailer Future Group, Italy based insurance major Generali and Industrial Investment Trust Ltd. (IITL). The Company was incorporated in 2006 and brings together the unique qualities of the founding Companies - local experience and knowledge with global insurance expertise. Future Generali offers an extensive range of life insurance products, and a network that ensures we are close to you, wherever you go.

For any assistance call us at: 1800 102 2355 | Website: life.futuregenerali.in

Future Group's, Generali Group's and IITL Group's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288).

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- ARN: FG-L/PD/MKTG/EN/FGPNG-002WBR ■ UIN: 133N046V01

For detailed information on this product including risk factors, terms and conditions etc., please refer to the policy document and consult your advisor or visit our website before concluding a sale. Tax benefits are subject to change. Insurance is the subject matter of the solicitation.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS. IRDAI clarifies to the public that: IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums • IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

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