

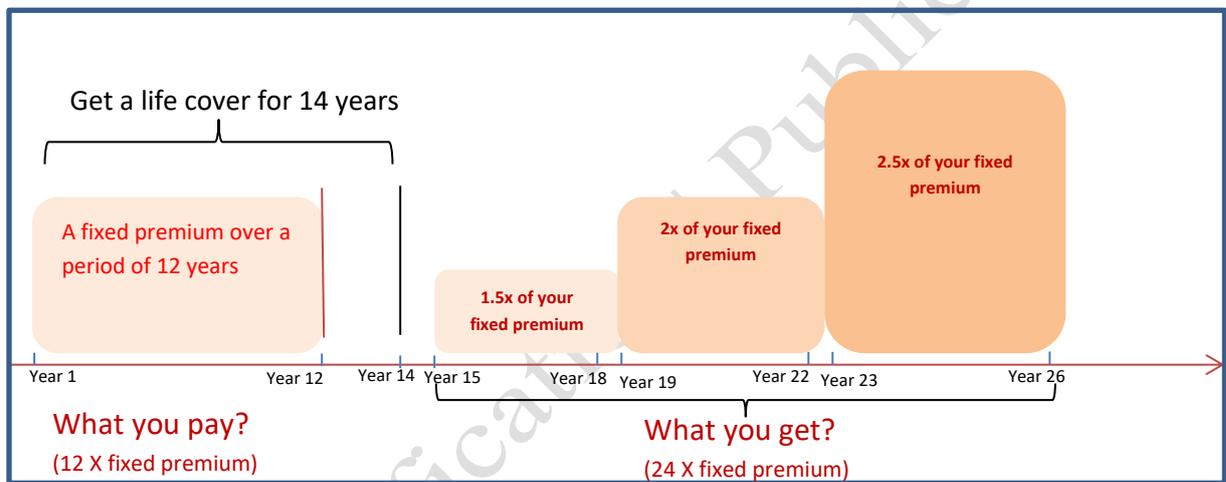
Future Generali Big Income Multiplier

Individual, Non-Linked, Non-Participating (without profits), Savings Life Insurance Plan

Introduction

As Indian's we all excel at making the most of our resources and this is especially true when it comes to our hard earned money. Wouldn't it excite you to know that there is a financial solution which does just that and helps you generate twice the value for every rupee you save.

Presenting Future Generali Big Income Multiplier, a life insurance plan which guarantees Double Returns over the payout period. Here's how the plan works in a nutshell



Unique product benefits

- Get maturity payout over a period of 12 years – Get a Total Maturity Benefit which is twice the total premiums paid under the life insurance plan over a period of 12 years.
- Limited Premium payment – Pay premiums only for 12 years and stay protected for 14 years.
- Guaranteed income – Get guaranteed income for 12 years after the end of policy term.
- Flexibility in choosing your Life Insurance Plan option- Choose between i) Annual Income Option or ii) Monthly Income Option.
- Tax Benefits – Avail of tax benefit as per existing tax laws



How does it work?

- Step 1: Choose a payout option i) Annual Income Payout Option or ii) Monthly Income Payout Option to receive income as per your desired frequency.
- Step 2: Choose the amount of premium you would like to pay under this life insurance plan
- Step 3: Pay the desired premium amount for 12 years. The premium payment frequency will be annual for Annual Income Payout Option and monthly for Monthly Income Payout Option.
- Step 4: Receive guaranteed income for 12 years after the end of policy term as per your life insurance plan option.

Life Insurance Plan Summary	
Parameter	Criterion
Entry Age	4 years to 50 years (Age means your age as on your last birthday)
Maturity Age	18 years to 64 years
Policy Term	Fixed Policy Term of 14 years
Premium Payment Term	Fixed Premium Payment Term of 12 years
Life Insurance Plan Options	Payout Option:- Annual Income Payout Option:- Monthly Income
Premium Payment Frequency	Annual Income Payout Option :- Annual mode Monthly Income Payout Option :- Monthly mode
Minimum Instalment Premium	Annual Income Payout Option :- Rs. 18,000 Monthly Income Payout Option :- Rs. 1,500
Maturity Sum Assured	For Annual Income Payout Option:- 15.8782 X Annual Premium For Monthly Income Payout Option:- 184.4113 X Monthly Premium
Payout Term	Payout term is 12 years after the end of policy term

Note - For a minor Life Assured, the risk will commence immediately on the policy commencement date.



What are your benefits?

1. Maturity Benefit

If you have paid all your premiums, you will receive the following benefits after your policy matures.

Your Benefits	Payout Option: Annual Income	Payout Option: Monthly Income
Maturity Benefit	<p>Provided the premium payment frequency chosen is annual,</p> <ul style="list-style-type: none"> ▪ 4 annual payouts of 1.5 times the annual premium shall be payable each year for four years starting from the end of 1st year after the end of policy term. ▪ 4 annual payouts of 2 times the annual premium shall be payable each year for four years starting from the end of 5th year after the end of policy term. ▪ 4 annual payouts of 2.5 times the annual premium shall be payable each year for four years starting from the end of 9th year after the end of policy term. 	<p>Provided the premium payment frequency chosen is monthly,</p> <ul style="list-style-type: none"> ▪ 48 monthly payouts of 1.5 times the monthly premium shall be payable each month for 48 months starting from the end of 13th month after the end of policy term. ▪ 48 monthly payouts of 2 times the monthly premium shall be payable each month for 48 months starting from the end of 61st month after the end of policy term. ▪ 48 monthly payouts of 2.5 times the monthly premium shall be payable each month for 48 months starting from the end of 109th month after the end of policy term.
Total Benefit Payable	2 times of Total Premium paid under the policy	2 times of Total Premium paid under the policy

You may take your Maturity Benefit as lump sum at the Maturity Date by selecting the said option at the inception of the policy. The lump sum Maturity Benefit is equal to the Maturity Sum Assured i.e. lump sum maturity benefit is equal to 15.8782 times annual premium in case of Annual income pay out option and is equal to 184.4113 times monthly premium in case of monthly income pay out option.

Note: The Annual Premium and Monthly Premium mentioned in the table above is excluding taxes, rider premiums, extra premium and cess, if any.

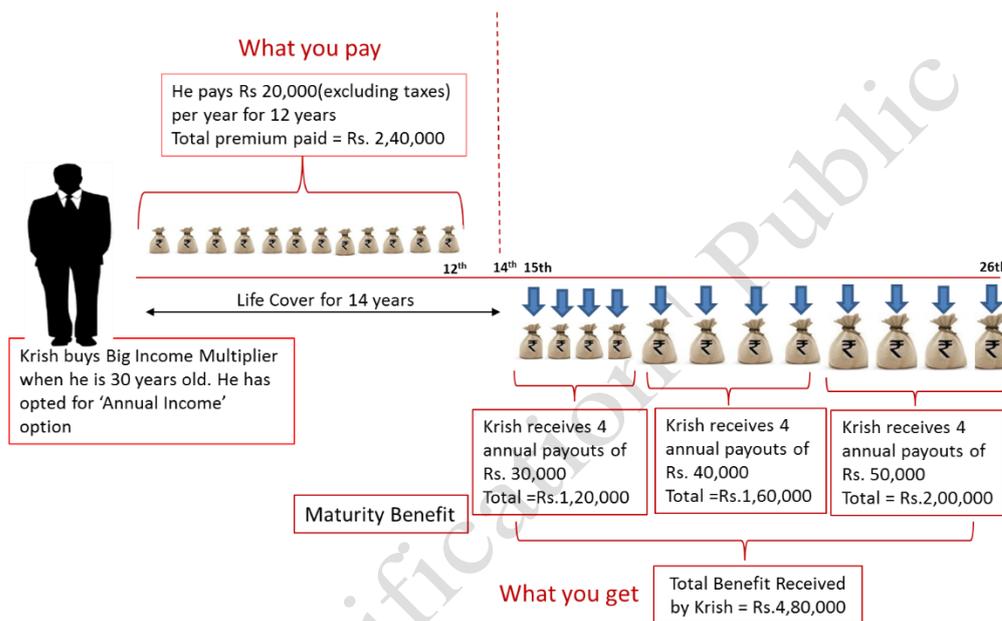
‘Payout period’ means the period over which the payouts under Maturity Benefit are payable.

Let's understand the life insurance plan with the help of an example:

Krish is 30 years old and has purchased Future Generali Big Income Multiplier with an ‘Annual Income Payout Option’. He pays Rs. 20,000 as annual premium (excluding taxes, rider premiums, extra

premiums and cess) for a premium payment term of 12 years. He will receive Rs. 4,80,000 over a period of 12 years after the end of policy term i.e. 14 years. Let us explain how?

- Krish will receive 4 annual payouts of Rs 30,000 each year for four years starting from the end of 1st year after the end of policy term.
- He will receive 4 annual payouts of Rs 40,000 each year for four years starting from the end of 5th year after the end of policy term.
- He will receive 4 annual payouts of Rs 50,000 each year for four years starting from the end of 9th year after the end of policy term.



2. Death Benefit

In case of your unfortunate demise during the Policy Term, a lump sum amount will be payable to your nominee as Death Sum Assured. In order to ensure that your family is always adequately protected, the Death Sum Assured shall be highest of the following:

- i. 10 times Annualised Premium (excluding taxes, rider premiums, underwriting extra premiums and loading for modal premiums, if any) , or
- ii. 125% of total premiums paid as on date of death (excluding any extra premium, any rider premium and taxes) ,or
- iii. Absolute amount payable on death which is provided in table below:

Age at Entry	Absolute amount payable on death as a percentage of Maturity Sum Assured	Age at Entry	Absolute amount payable on death as a percentage of Maturity Sum Assured
4-10 yrs	180%	31-35 yrs	85%
11-17 yrs	140%	36-40 yrs	70%

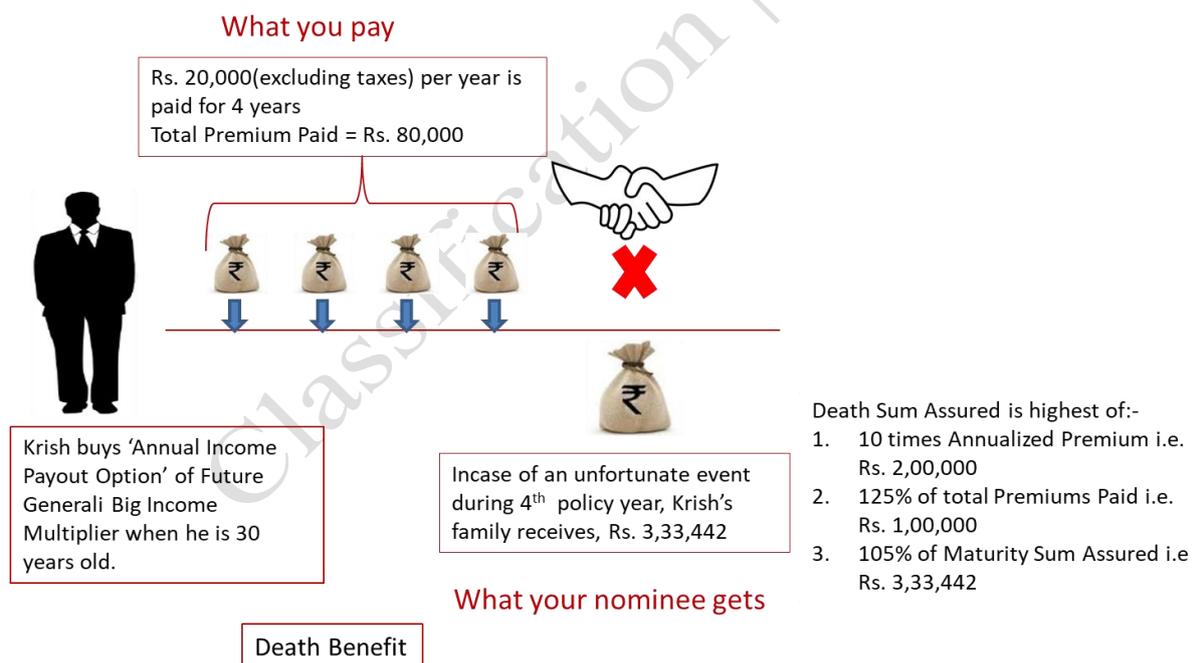


18-25 yrs	115%	41-50 yrs	65%
26-30 yrs	105%		

Note:

- (1) The death benefit mentioned above will be payable if your policy is active (in-force).
- (2) The Annual premium and Monthly Premium mentioned in the table above is excluding taxes, rider premiums, extra premium and cess, if any.
- (1) In the event of death during the payout period, regular payouts as per the Maturity Benefit will be paid to the nominee. The nominee has the option to take a Lump Sum Death Benefit which will be equivalent to the value of outstanding payouts, discounted at a compound interest rate of 6.25% per annum.

For example: Krish is 30 years old and has purchased Future Generali Big Income Multiplier with an 'Annual Income Payout Option' with an Annual Premium of Rs. 20,000 (excluding taxes, rider premiums, extra premium and cess). He pays the premium for 4 years and unfortunately passes away during the 4th policy year. In this case, Krish's nominee will receive the following Death Benefit:



Little privileges just for you

Grace Period: You get a grace period of 30 days if you have opted for annual premium payment or 15 days if you have opted for monthly premium payment from the premium due date to pay your missed premium.



During these days, you will continue to be covered and be entitled to receive all the benefits subject to deduction of due premium.

Free Look Period: In case you disagree with any of the terms and conditions of the policy, you can return the policy to the company within 15 days of its receipt for cancellation (30 days, if the policy is sold through the Distance Marketing Mode), stating your objections. Future Generali will refund the policy premium after the deduction of proportionate risk premium for the period of cover, stamp duty charges, cost of medical examination, if any.

Note: Distance Marketing means insurance solicitation by way of telephone calling/ short messaging service (SMS)/other electronic modes like e-mail, internet & interactive television (DTH)/direct mail/newspaper & magazine inserts or any other means of communication other than in person.

- If the Policy is opted through an Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:-
 - For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of the delivery of the e-mail confirming the credit of the Insurance Policy by the IR.
 - For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the eInsurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

Tax Benefits: Premium(s) paid are eligible for tax benefit as may be available under the provisions of Section(s) 80C and 10(10D) as applicable. For further details, consult your tax advisor. Tax benefits are subject to change from time to time.

Terms and Conditions

Non-payment of premiums during the first 2 years

- If any due premiums for the first two (2) policy years have not been paid within the grace period, the policy shall lapse. All risk cover ceases while the policy is in lapse status.
- The policyholder has the option to revive the policy within 5 years from the due date of the first unpaid premium. The policyholder will be required to pay arrears of premium along with interest.
- If the life insurance plan is not revived during the revival period, no benefit shall be payable at the end of revival period and the policy will terminate thereafter.

Non-payment of premiums post the first 2 years



- If due premiums for the first two (2) or more policy years have been paid and any subsequent premium is not paid within the grace period, the policy will be converted into a Paid-Up policy. Death Benefit and Maturity Benefit will be reduced in proportion to the number of premiums paid to the number of premiums payable under the policy.
- On death before the end of the policy term, while the policy is in paid-up condition, the reduced death benefit is equal to

$$(\text{Number of Premiums Paid} / \text{Total number of premiums payable}) * \text{Death Sum Assured}$$

The reduced death benefit shall be payable in the same manner as for an in-force policy. i.e. Death Paid-Up Sum Assured shall be payable in lump sum and the policy shall terminate.

- On survival of life assured till maturity, while the policy is in a paid-up condition, the reduced maturity benefit is equal to

$$(\text{Number of Premiums Paid} / \text{Total number of premiums payable}) * \text{Maturity Sum Assured}$$

The reduced maturity benefit shall be payable in the same manner as for an in-force policy

- You can revive your Paid-Up policy within a period of five years from the due date of the first unpaid premium. A paid-up policy cannot be revived once the policy term is over.
- You can surrender your Paid-Up policy anytime during the Policy Term.

Surrender Value

The life insurance plan will acquire a surrender value after all the due premiums have been paid for the first 2 full policy years. The policy cannot be surrendered once the policy term is over. The surrender value payable is higher of the Guaranteed Surrender Value and the Special Surrender Value.

Guaranteed Surrender Value is as per the below table:

Guaranteed Surrender Value	
Policy Year of Surrender	Guaranteed Surrender Value
2	30% of premiums paid
3	35% of premiums paid
4	50% of premiums paid
5	50% of premiums paid
6	50% of premiums paid
7	50% of premiums paid
8	60% of premiums paid
9	65% of premiums paid



10	70% of premiums paid
11	75% of premiums paid
12	80% of premiums paid
13	90% of premiums paid
14	90% of premiums paid

Premiums used for calculating guaranteed surrender value will be excluding taxes, rider premiums, extra premium and cess.

Special Surrender Value

Special Surrender Value = Special Surrender Value Factor x (Number of Instalment Premiums Paid / Total number of Instalment Premiums payable) * (Sum of total benefits payable during pay out period)

Special Surrender Value (SSV) factors will be based on the company's expectation of future financial and demographic conditions and may be reviewed by the company from time to time with prior approval from IRDAI.

A policy terminates on surrender and no further benefits are payable under the policy.

Loan

You may avail of a loan once the policy has acquired a Surrender Value. The maximum amount of loan that can be availed is up to 85% of the Surrender Value. For more details, please refer to policy document.

The current interest rate for the financial year 2019-20 applicable on loans is 9% per annum compounded half yearly. Please contact our branch office or call us to know the current applicable interest rate.

Nomination and Assignment

Nomination, in accordance with Section 39 of the Insurance Act, 1938, as amended from time to time is permitted under this policy.

Assignment, in accordance with Section 38 of the Insurance Act, 1938, as amended from time to time is permitted under this policy.

Policy purchased under MWP(Married Women's Property) Act cannot be assigned.

Riders

To enhance your financial protection and to secure yourself/your family against accidental disability or demise, we present to you Rider which you may choose as an additional protection. There is one rider option available under this plan: **Future Generali Accidental Benefit Rider (UIN:133B027V02)**

Please refer to the respective rider brochure for more details.

Note: The premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the basic product, the premiums under all other life insurance riders put together



shall not exceed 30% of premiums under the basic product and any benefit arising under each of the above mentioned riders shall not exceed the sum assured under the basic product.

Exclusions

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

Prohibition on rebates:

Section 41 of the Insurance Act 1938 as amended from time to time states

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 of the Insurance Act 1938 as amended from time to time states

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, Section 45 of the Insurance laws (Amendment) Act, 2015 may be referred.



Why Future Generali

Future Generali India Life Insurance Company Limited is a joint venture between Future group, India's leading retailer; Generali, an Italy based insurance major and Industrial Investment Trust Ltd (IITL). The company was incorporated in 2006 and brings together the unique qualities of the founding companies - local experience and knowledge with global insurance expertise.

Future Generali India Life Insurance Company Limited offers an extensive range of life insurance products, and a network that ensures we are close to you wherever you go.

For any assistance call us on 1800-102-2355 or write to us at care@futuregenerali.in
Website: life.futuregenerali.in, FAX: 022-4097 6600

Future Group's, Generali Group's and IITL liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Co. Ltd. (Regn. No. 133)

Regd. and Corporate Office Address: Indiabulls Finance Centre, Tower 3, 6th Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai – 400 013

UIN: 133N064V02

CIN: U66010MH2006PLC165288

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Disclaimer

For detailed information on this product including risk factors, terms and conditions etc., please refer to the policy document and consult your advisor or visit our website before concluding a sale.

Riders are not mandatory and are available for an additional cost

Tax benefits are subject to change in law from time to time. You are advised to consult your tax consultant

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.